

**DESIGN AND IMPLEMENTATION OF PEER-TO-PEER ENERGY TRADING SYSTEM
USING INTERNET OF THINGS AND BLOCKCHAIN**

PhD Oral Defence

By

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Outline

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Introduction-Background and Motivation

- The demand for electrical energy may rise by 20% over the next decade [1].
- All the countries around the world are focusing on renewable energy sources such as solar power and wind power to meet the electric demand and reduce greenhouse gas emissions [2].
- With the escalation of Distributed Energy Resources and advances in information and communication systems technology, a new market for electricity has emerged [3].
- As low-cost renewable energy technologies have gained popularity and electric energy demand has grown, there has been an increase in prosumers in the electric market [4].
- The proliferation of distributed energy sources has contributed to the growth of the prosumer in the energy sector [5].
- Recent years have seen the energy industry shift towards the decentralized model, driven by technological advances in information technology and distributed energy technologies [6].

Introduction-Background and Motivation

- A conventional energy transmission and trading system is unidirectional in terms of both the flow of energy and cash.
- It is now imperative to have a state-of-the-art platform for energy trading to support this emerging concept of prosumers.
- The ability to set the optimal trading time, as well as complete trading autonomy, financial security, and pricing liberty is all provided by Peer-to-peer (P2P) trading platform.
- Peers can trade surplus energy through the use of peer-to-peer energy trading, which can be beneficial for both buyers and sellers [7].
- Generally, it is the national level that determines energy market prices. On the contrary, P2P energy trading allows participants to determine energy prices on their own.
- P2P energy trading has become a leading solution for energy management as it allows peers to contribute to the electricity market, either by reducing their demand or by selling excess energy [10].

Introduction-Background and Motivation

- As a result of blockchain technology, the prosumer can conduct financial transactions independently. However, smart devices, coupled with Internet-of-Things (IoT), provide a low-cost method of energy trading.
- Prosumers can trade energy like goods and services in peer-to-peer energy trading, which is a key component of energy trading over P2P.
- An entirely new market structure has been created for electricity due to blockchain technology and the internet of things.
- Renewable energy sources have undoubtedly had a significant influence on the conventional electricity market. Nevertheless, it has not yet completely captured the traditional electricity market.
- In this study, an energy trading platform based on blockchain and IoT is proposed. Featuring a decentralized structure, the proposed systems provide participants with access to the most recent solutions for energy trading, such as financial transactions, energy transfers, and energy metering.

Introduction-Research Objectives

- To select a remote site with no services and design a PV based DC microgrid.
- To design and implement an innovative P2P energy trading platform using open-source resources with real-time settlements, technical and economic efficiency.
- Design and implement a novel P2P energy trading platform by installing a decentralized web interface, Ethereum blockchain, and locally installed IoT server hosted on a local network. Since an open source, P2P energy trading network has never been seen before.
- Development and application of an open-source and low-cost, local server hosted on a private network for peer-to-peer energy trading, using a ganache command-line interface (CLI) private Ethereum blockchain and a raspberry Pi to host the server.
- To design and implement an optimal energy trading system for remote communities to achieve energy trading and monitoring independence without internet.

Introduction-Significance of Research

- The increasing demand for renewable energy sources to meet the energy requirement and the technological advancements have raised the number of prosumers in the electricity market.
- The emerging technologies like blockchain and the IoT have given a new trend to the electricity market.
- Blockchain technology has given financial liberty to the users and eliminated the need for third-party solutions for financial transactions. While the IoT excluded human interventions.
- This paradigm shift requires state-of-the-art energy trading solutions that can facilitate prosumers in monitoring generated energy, transfer of energy, energy metering, and freedom of financial transactions.

Introduction-Significance of Research

- This study identifies a straightforward and unique approach to designing and implementing an IoT and blockchain-based open-source platform for peer-to-peer trading of energy.
- As a result of the development of four platforms, the prosumers will be able to monitor and trade energy without the involvement of any central authority with fast and efficient financial settlements.

Design and Analysis of an Isolated dc-Microgrid-Site Description



Aerial view of the proposed site

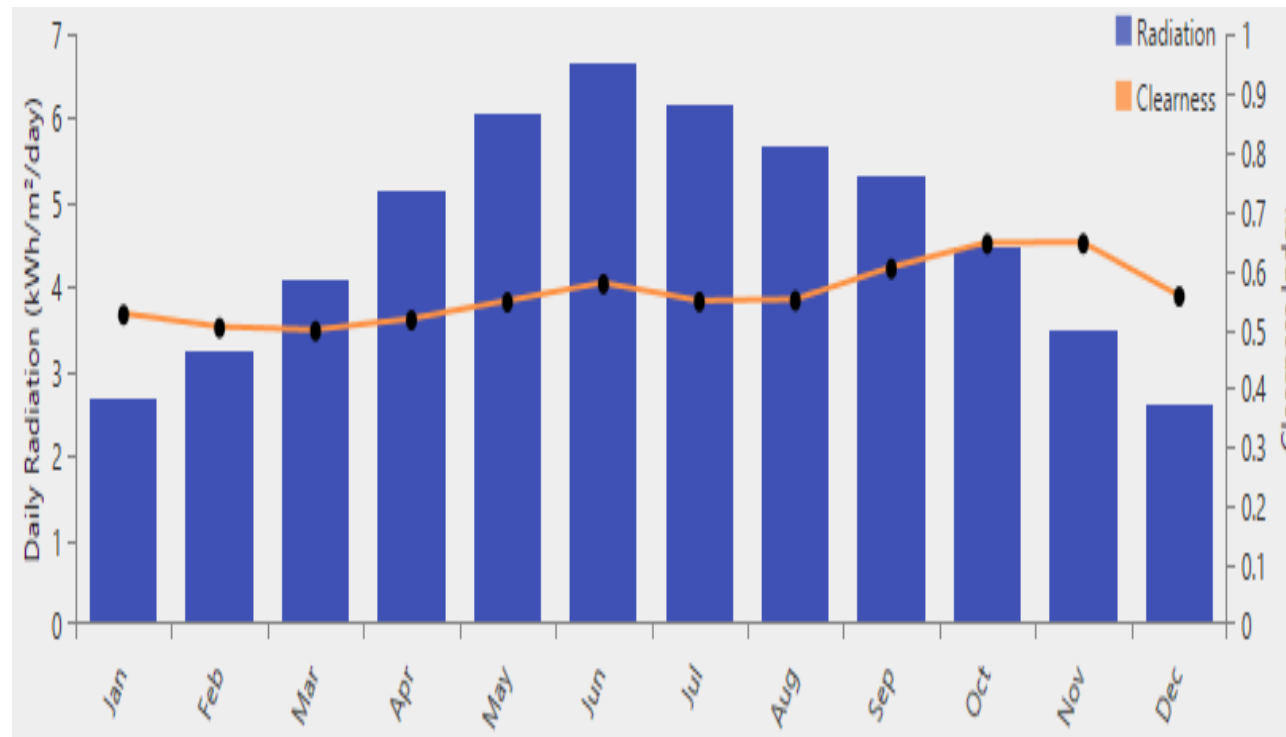


Proposed site

- There are no power lines and no road access to this community.
- The houses on the site are so close to each other that a Wi-Fi based private communication link to facilitate P2P energy trading can be setup.

Design and Analysis of an Isolated dc-Microgrid-Site Description

- The site selected for this study is in the Neelum valley, the Northern part of Azad Jammu and Kashmir, Pakistan encompassing the lower area of the Himalayas.
- By virtue of the location $34^{\circ}49'06.6''\text{N}$ $74^{\circ}13'06.5''\text{E}$ it receives daily average irradiance of $4.63 \text{ kWh/m}^2 / \text{day}$.



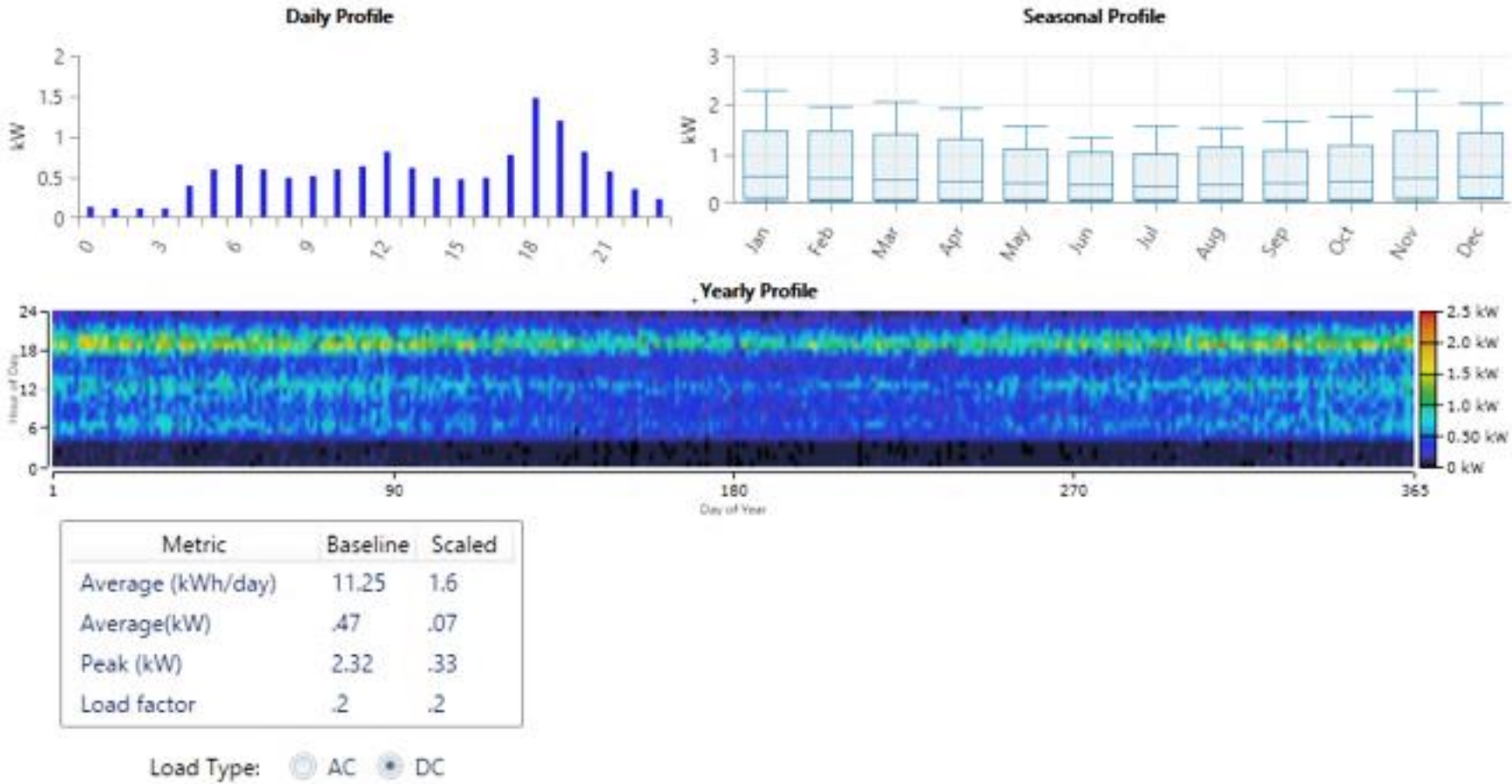
Monthly Average Solar Global Horizontal Irradiance (GHI) data

Design and Analysis of an Isolated dc-Microgrid

System Design

- Ten houses from the community are selected for the proposed system design using HOMER Pro software.
- A total of 2708 solutions were simulated, and the optimal design is selected.
- Load profile is developed for each house with load of a typical household as 1.68 kWh/day.
- The minimum load in community is 1.28 kWh/day and the maximum load as 2.00 kWh/day.

Design and Analysis of an Isolated dc-Microgrid System Design

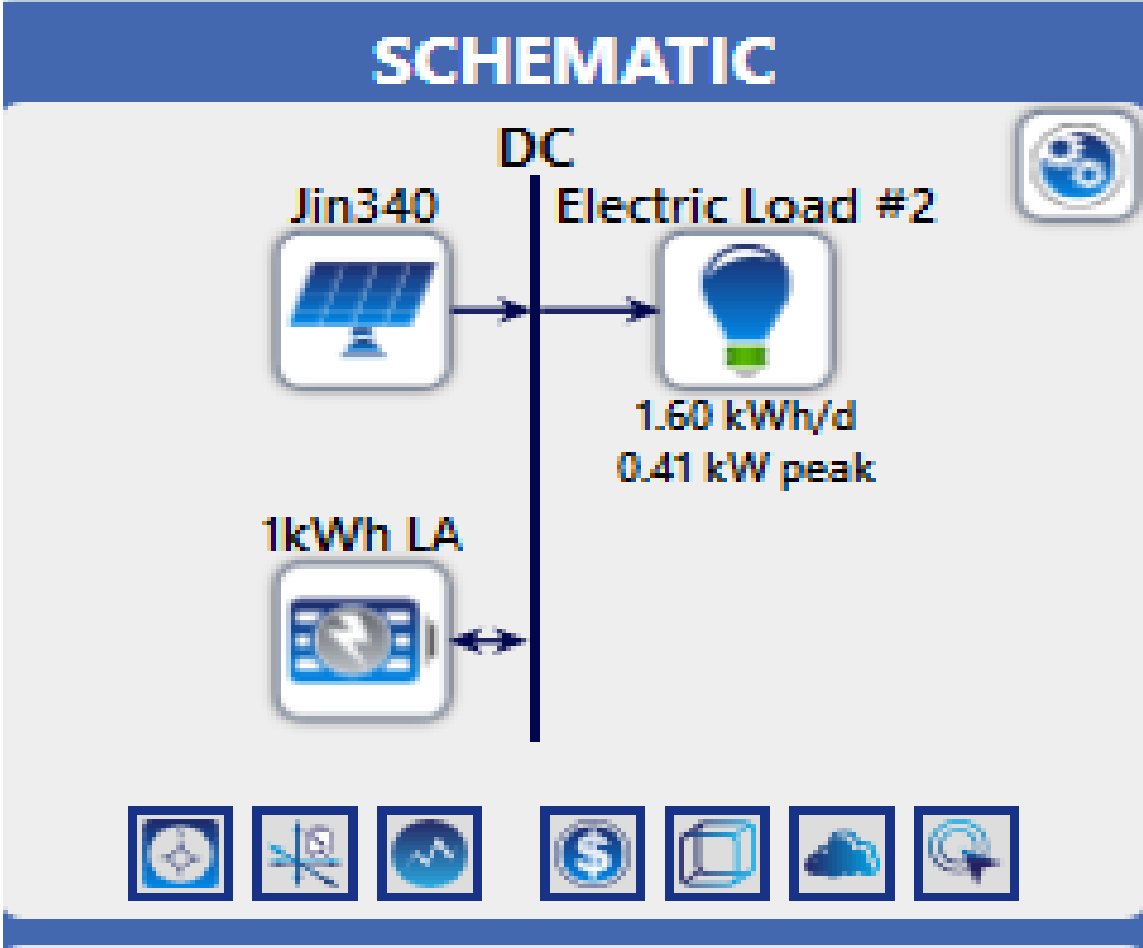


Daily, monthly, and yearly load profile of one house in the community

Design and Analysis of an Isolated dc-Microgrid-System Design

Sr. No.	Load Profile of connected Houses (kWh/day)	No. of PV panels (0.34kW each)	Initial capital Rs.	No. of Batteries (12V 85Ah each)	System Autonomy (Hrs.)
1	1.28	3	133,419	4	60
2	1.36	3	143,110	4	56.5
3	1.44	2	188,221	8	107
4	1.52	2	191,350	8	101
5	1.60	2	195,147	8	96.1
6	1.68	2	198,721	8	91.5
7	1.76	2	202,538	8	87.3
8	1.84	2	207,315	8	83.5
9	1.92	3	210,460	8	80.1
10	2.00	3	215,425	8	76.9

Design and Analysis of an Isolated dc-Microgrid System Configuration and Components



Optimal configuration of the proposed system

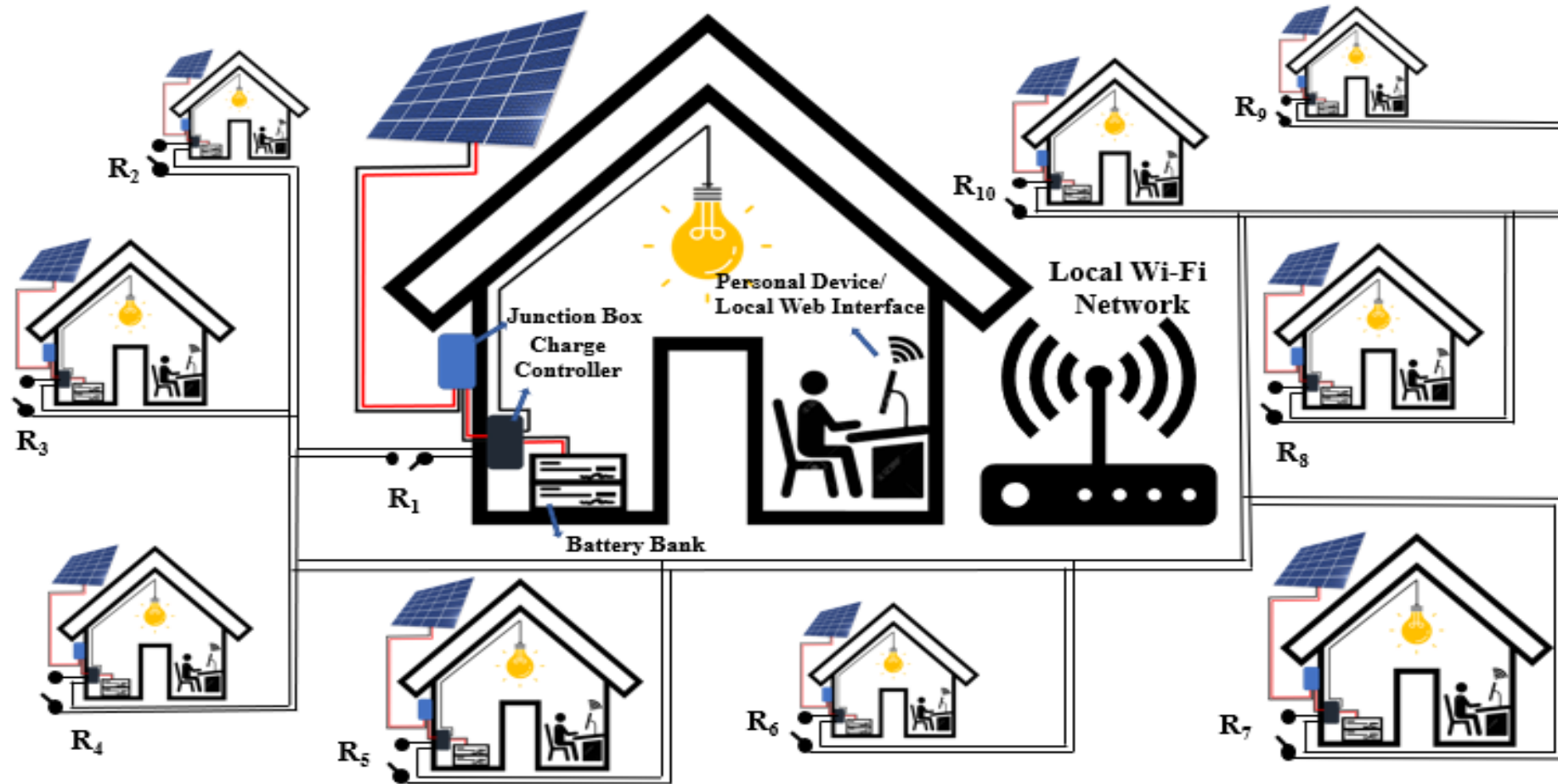
Design and Analysis of an Isolated dc-Microgrid

System Configuration and Components

- The system consists of PV module, load and a battery connected to a DC bus.
- The bus voltage selected for the proposed system is 48V.
- This system has a 25-year life expectancy with the initial capital cost of Rs. 133,419 for an average load of 1.28 kWh/day.
- The depth of discharge of the battery bank in the proposed system is 80%.
- The system autonomy of 4 to 8 days depending on the load profile.

Design and Analysis of an Isolated dc-Microgrid

Microgrid configuration and P2P Energy trading Scheme



Configuration of proposed microgrid with P2P energy trading scheme

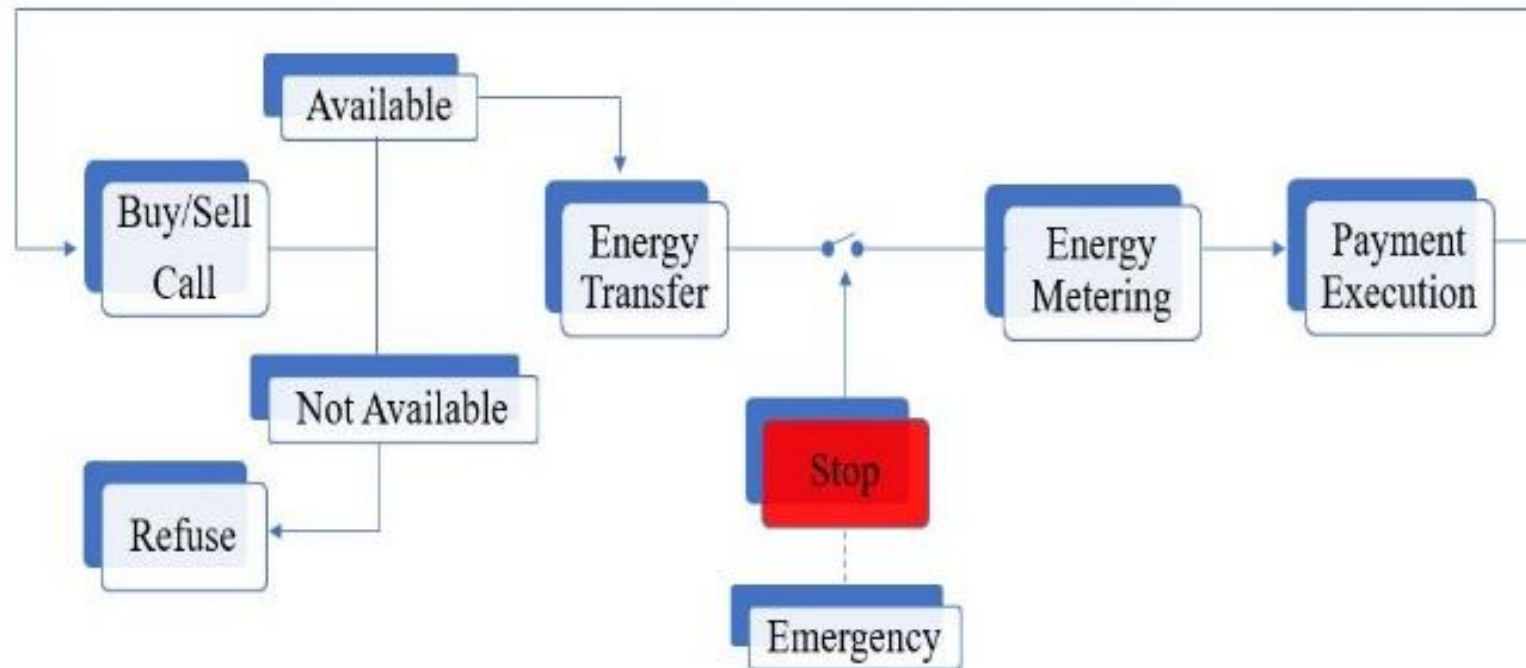
Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1

System Description

- Consists of an IoT server with a user interface associated with a private Ethereum blockchain.
- The developed system enables the participating peers of the proposed P2P energy trading model to manage their energy needs either by selling or buying energy.
- A user interface (UI) is developed to facilitate energy trading sessions.
- The system is based on e-mail service.
- The Peers receives e-mail in response to buy or sell calls.
- The system uses a tamper proof private blockchain and MetaMask for financial settlements.

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1

System Description



Block diagram of P2P energy trading

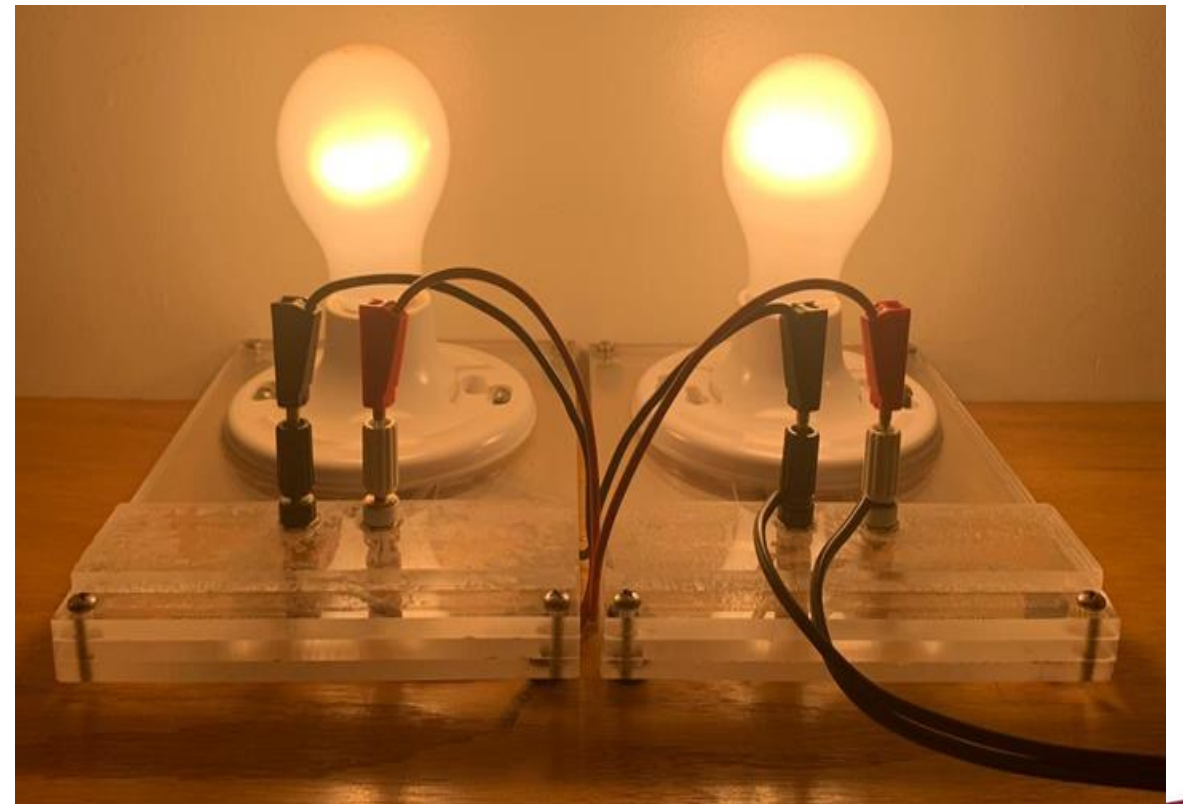
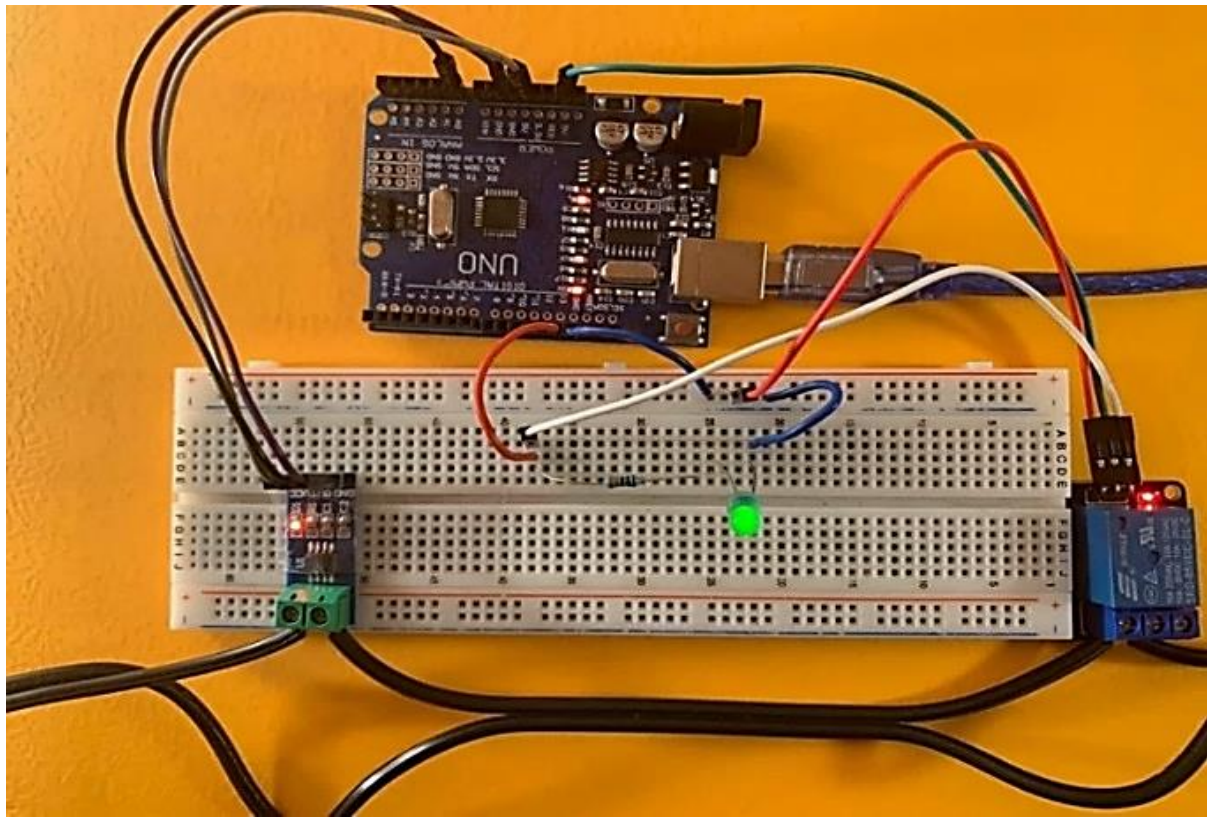
Experimental Setup and Results

- The proposed P2P energy trading model has two main components:
- Hardware setup
- and
- Software-based setup.

Peer-to-Peer Energy Trading using the IoT and Blockchain

Method 1

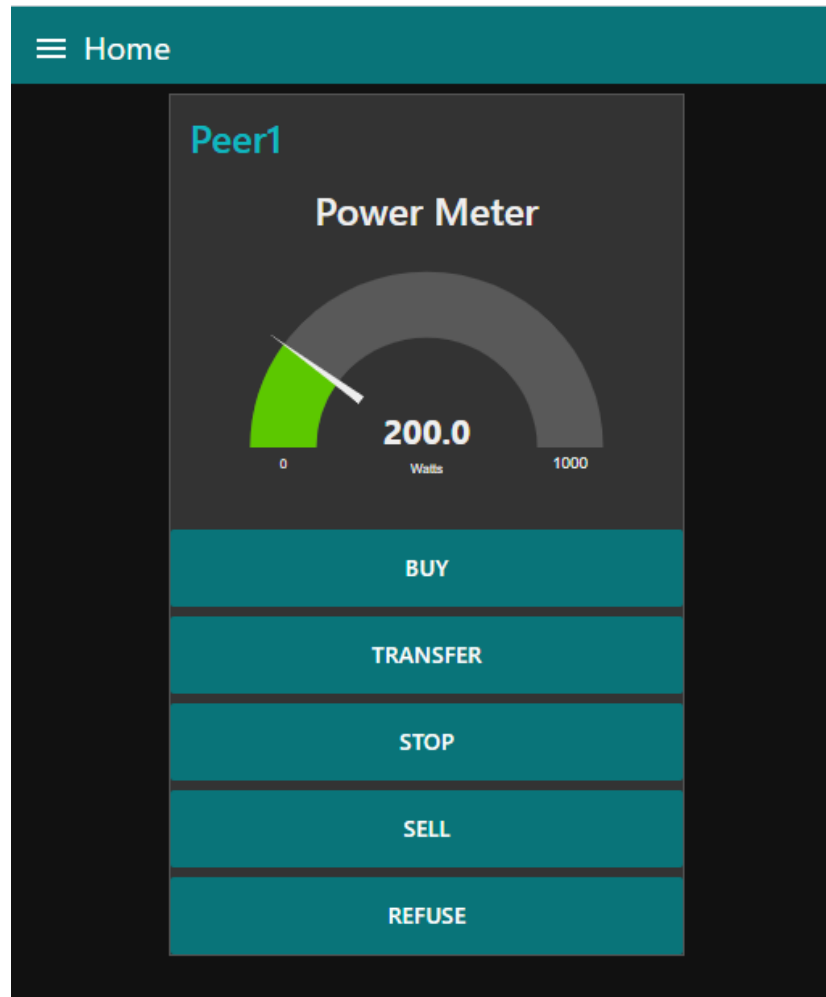
Hardware Setup



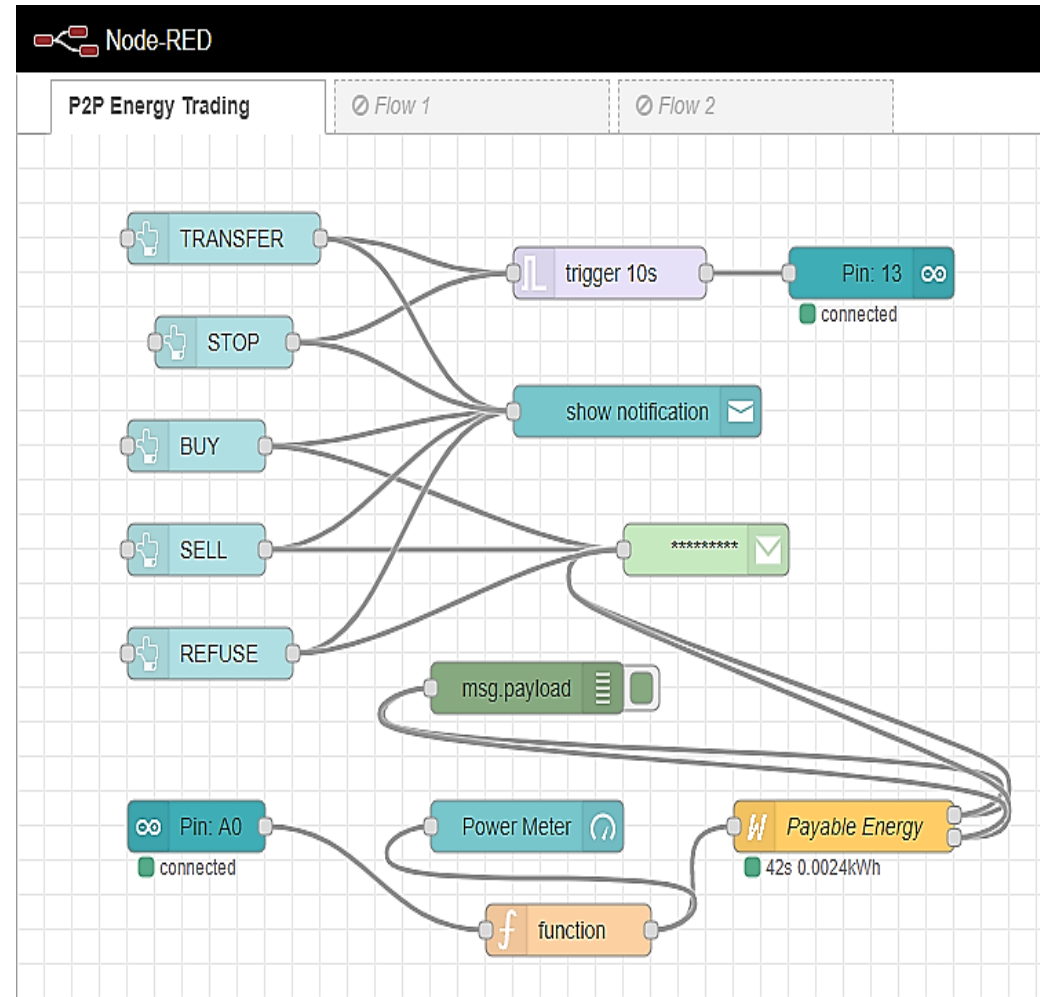
Hardware setup of P2P energy trading model

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1

Software Setup



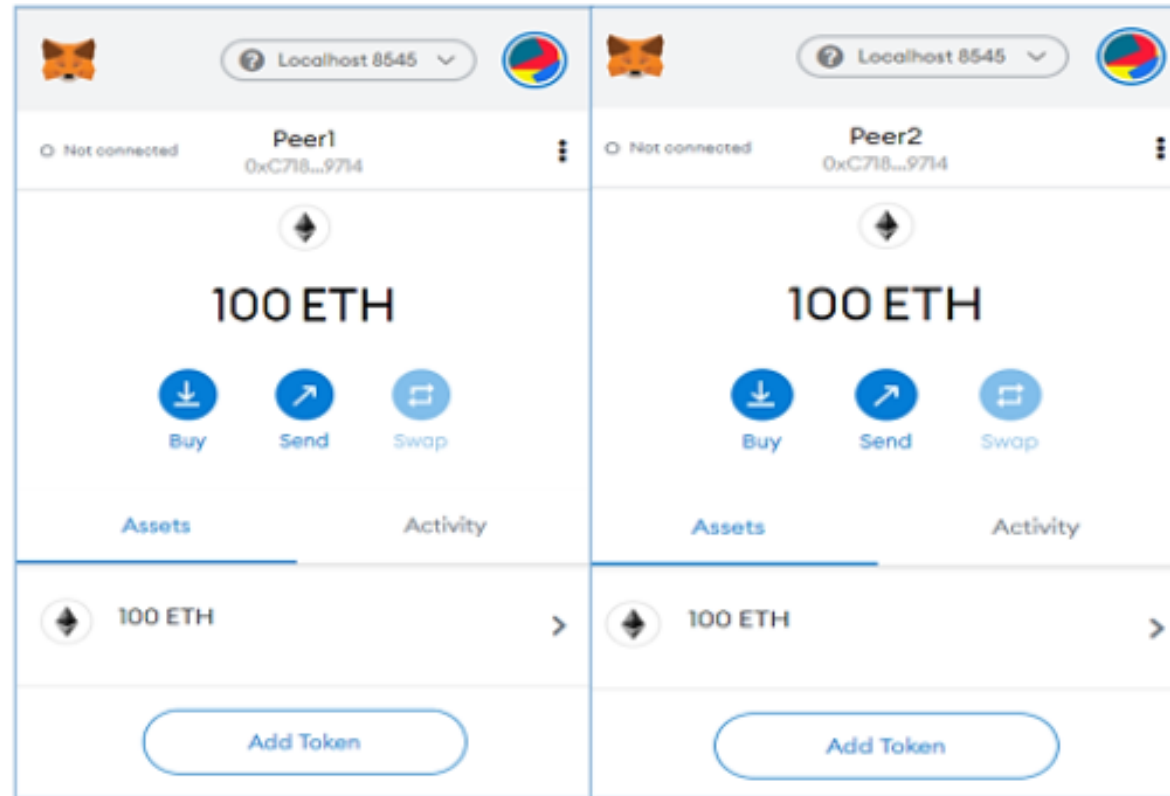
Node-Red User Interface



Node-Red Flow

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1

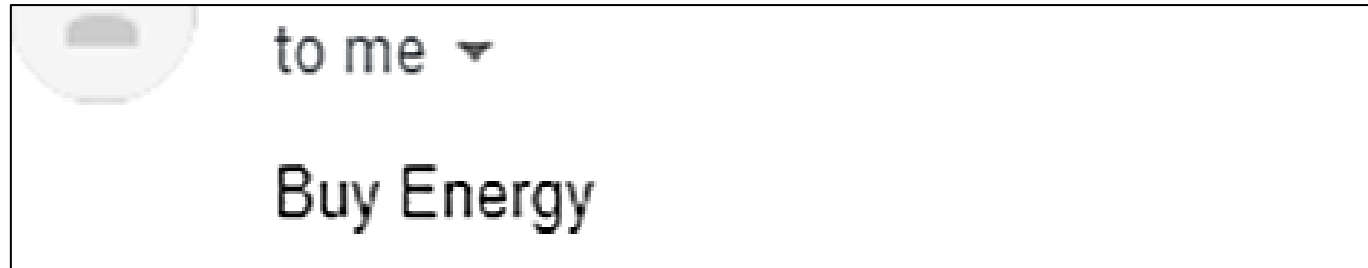
Software Setup



MetaMask plugin

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1

Results



E-mail buy energy

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1

Software Setup

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```
11/23/2020, 11:56:43 AM node: a214c30a.f2b92
msg.payload : Object
  ▶ { name: "Payable Energy", event: "start" }

11/23/2020, 12:00:27 PM node: a214c30a.f2b92
msg.payload : Object
  ▶ { name: "Payable Energy", event: "stop", time: 224, energy: 0.0125 }

11/23/2020, 12:00:27 PM node: a214c30a.f2b92
msg.payload : Object
  ▶ { name: "Payable Energy", event: "start" }

11/23/2020, 12:10:22 PM node: a214c30a.f2b92
msg.payload : Object
  ▶ { name: "Payable Energy", event: "stop", time: 595, energy: 0.0331 }

11/23/2020, 12:10:22 PM node: a214c30a.f2b92
msg.payload : Object
  ▶ { name: "Payable Energy", event: "start" }

11/23/2020, 1:10:25 PM node: a214c30a.f2b92
msg.payload : Object
  ▶ { name: "Payable Energy", event: "stop", time: 3603, energy: 0.2005 }
```

Energy Trading events on Node-Red

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1

Software Setup

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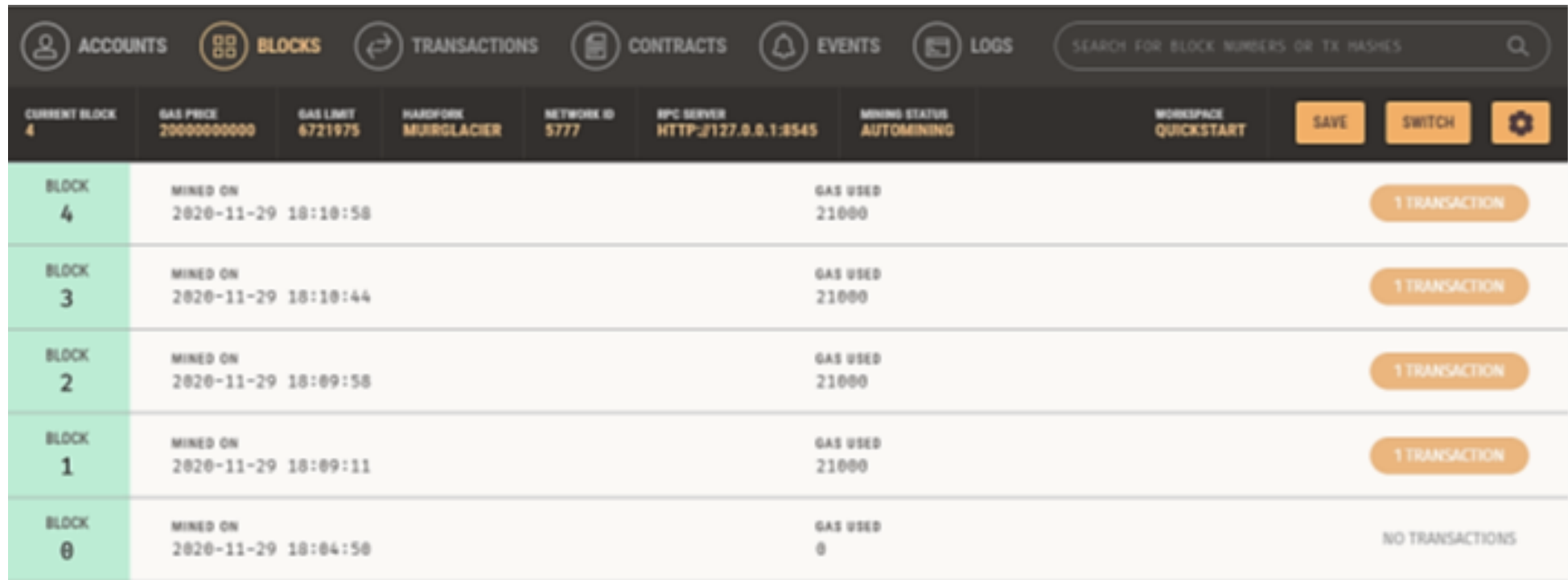
Message from Node-RED Inbox x ↕ 🖨 🔗

 jabbaraziz.baig@gmail.com { "name": "Payable Energy", "event": "start" }	Nov 23, 2020, 11:56 AM (6 days ago) ☆
 jabbaraziz.baig@gmail.com { "name": "Payable Energy", "event": "stop", "time": 224, "energy": 0.0125 }	Nov 23, 2020, 12:00 PM (6 days ago) ☆
 jabbaraziz.baig@gmail.com { "name": "Payable Energy", "event": "start" }	Nov 23, 2020, 12:00 PM (6 days ago) ☆
 jabbaraziz.baig@gmail.com { "name": "Payable Energy", "event": "stop", "time": 595, "energy": 0.0331 }	Nov 23, 2020, 12:10 PM (6 days ago) ☆
 jabbaraziz.baig@gmail.com { "name": "Payable Energy", "event": "start" }	Nov 23, 2020, 12:10 PM (6 days ago) ☆
 jabbaraziz.baig@gmail.com { "name": "Payable Energy", "event": "stop", "time": 3603, "energy": 0.2005 }	Nov 23, 2020, 1:10 PM (6 days ago) ☆

P2P energy trading e-mail notification

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1

Results



The screenshot shows a blockchain mining dashboard with a dark theme. At the top, there are navigation tabs: ACCOUNTS, BLOCKS (selected), TRANSACTIONS, CONTRACTS, EVENTS, and LOGS. A search bar on the right says "SEARCH FOR BLOCK NUMBERS OR TX HASHES". Below the navigation is a status bar with fields: CURRENT BLOCK (4), GAS PRICE (20000000000), GAS LIMIT (6721975), HARDWARE (MURGLACIER), NETWORK ID (5777), RPC SERVER (HTTP://127.0.0.1:8545), and MINING STATUS (AUTOMINING). There are also buttons for WORKSPACE QUICKSTART, SAVE, SWITCH, and a settings gear. The main area is a table of blocks:

BLOCK	MINED ON	GAS USED	TRANSACTIONS
4	2020-11-29 18:10:58	21000	1 TRANSACTION
3	2020-11-29 18:10:44	21000	1 TRANSACTION
2	2020-11-29 18:09:58	21000	1 TRANSACTION
1	2020-11-29 18:09:11	21000	1 TRANSACTION
0	2020-11-29 18:04:50	0	NO TRANSACTIONS

Blockchain status on the server

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 1- Results

The screenshot shows a blockchain explorer interface with a dark theme. At the top, there are navigation icons for ACCOUNTS, BLOCKS (highlighted), TRANSACTIONS, CONTRACTS, EVENTS, and LOGS. A search bar is on the right. Below the navigation is a status bar with fields: CURRENT BLOCK (4), GAS PRICE (2000000000), GAS LIMIT (6721975), HARDFORK (MUIRGLACIER), NETWORK ID (5777), RPC SERVER (HTTP://127.0.0.1:8545), MINING STATUS (AUTOMINING), and WORKSPACE QUICKSTART. There are also buttons for SAVE, SWITCH, and a settings icon.

The main content area shows 'BLOCK 4' with a '- BACK' button. Below this is a table of block details:

GAS USED	GAS LIMIT	MINED ON	BLOCK HASH
21000	6721975	2020-11-29 18:10:58	0x78681c000c6fd0f7275f47bd042e2e99844e4bc897bc6c992c50bdc32cde7b23

Below the table, there is a 'TX HASH' section with a 'CONTRACT CALL' button:

TX HASH: 0x9aafc5acd7712efd23983096f03cbf0f3a0458adbec927397478d80fe33844e6

FROM ADDRESS: 0xFaFC72f0B5Eb377F38f29CcAC35c20A1aE45861f

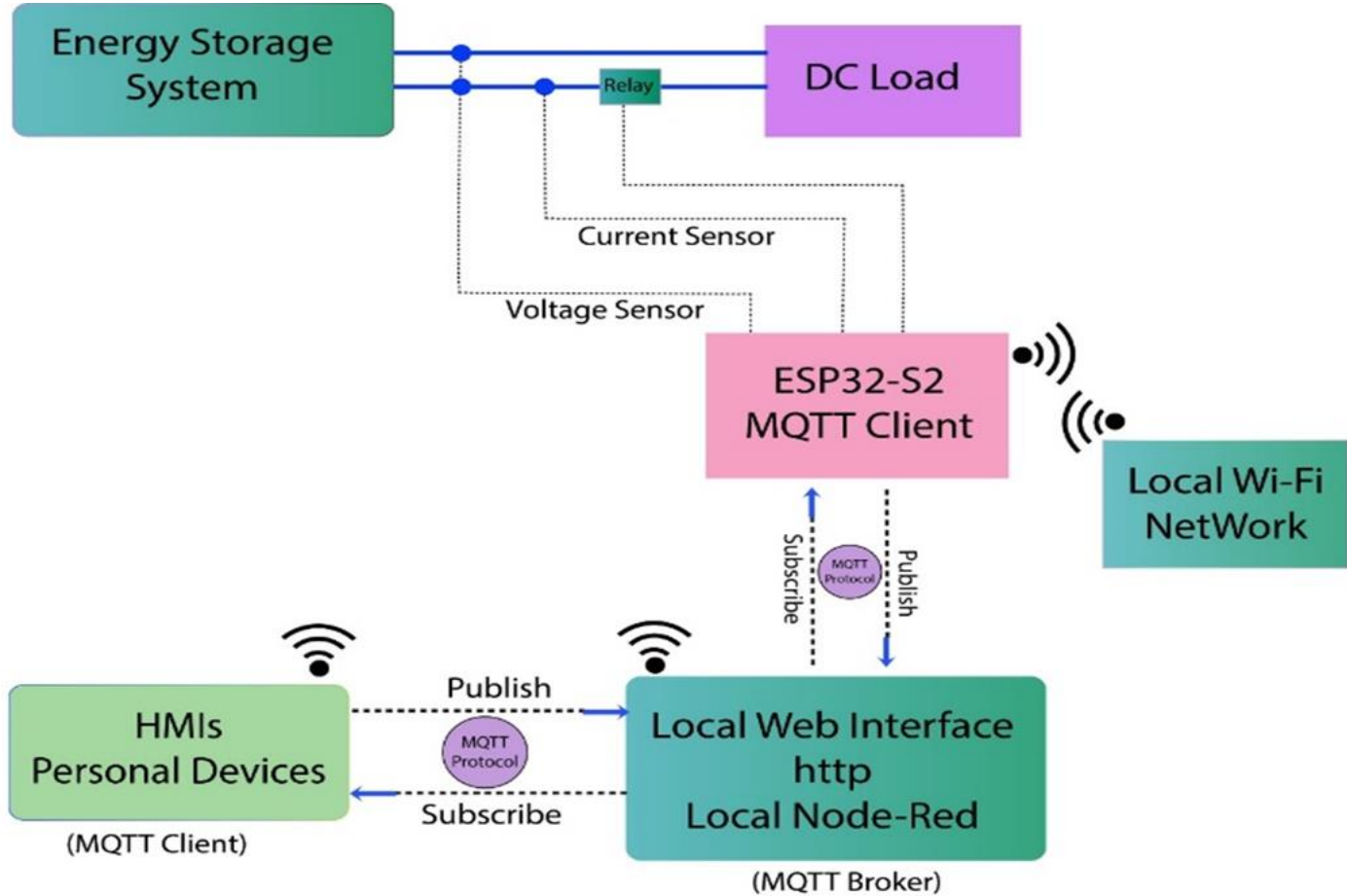
TO CONTRACT ADDRESS: 0xa4167367e7552dADa3471CC53e80bb4205fE245d

GAS USED: 21000

VALUE: 2000000000000000000

Block Details

System Description



Proposed System Architecture

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2

Web Interface and Node-Red IoT server

- Node-RED is an open-source solution that was developed by IBM Emerging Technology.
- Node-RED runs locally on <http://localhost:1880>.
- Node-Red flow programmed using Node-Red visual programming language.
- The voltage, current, power and battery state of charge (SoC) data are transferred via MQTT protocol from the hardware components of the system and can be visualized on Node-Red user interface.
- For the automation of the P2P energy trading platform, we have implemented Hypertext Transfer Protocol (HTTP) request method.

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2

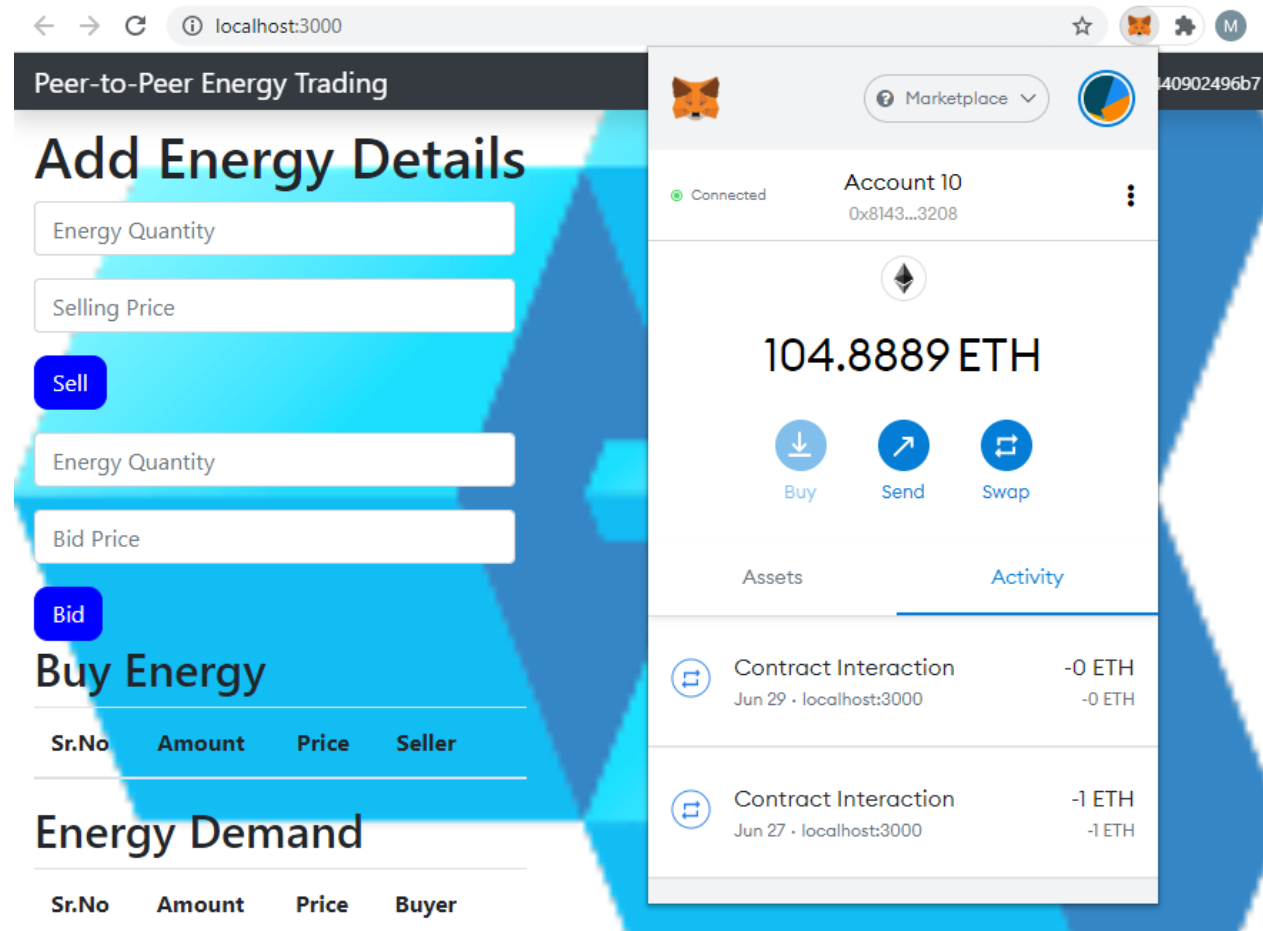
Web Interface

❖ Web interface

And

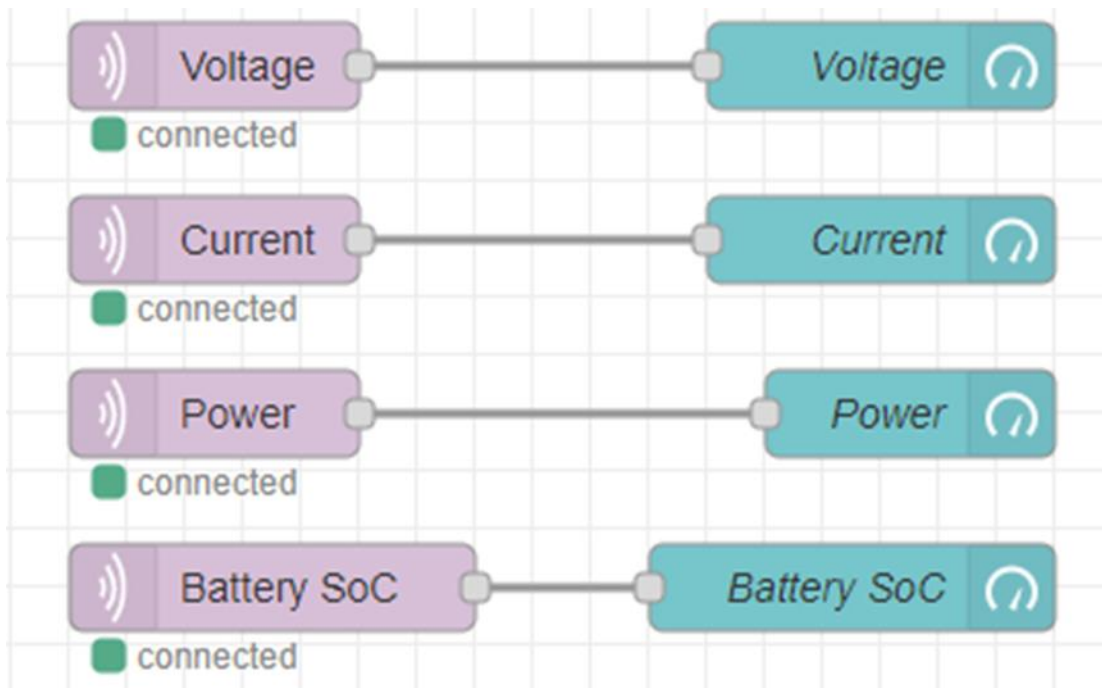
❖ MetaMask add on

❖ Localhost:3000

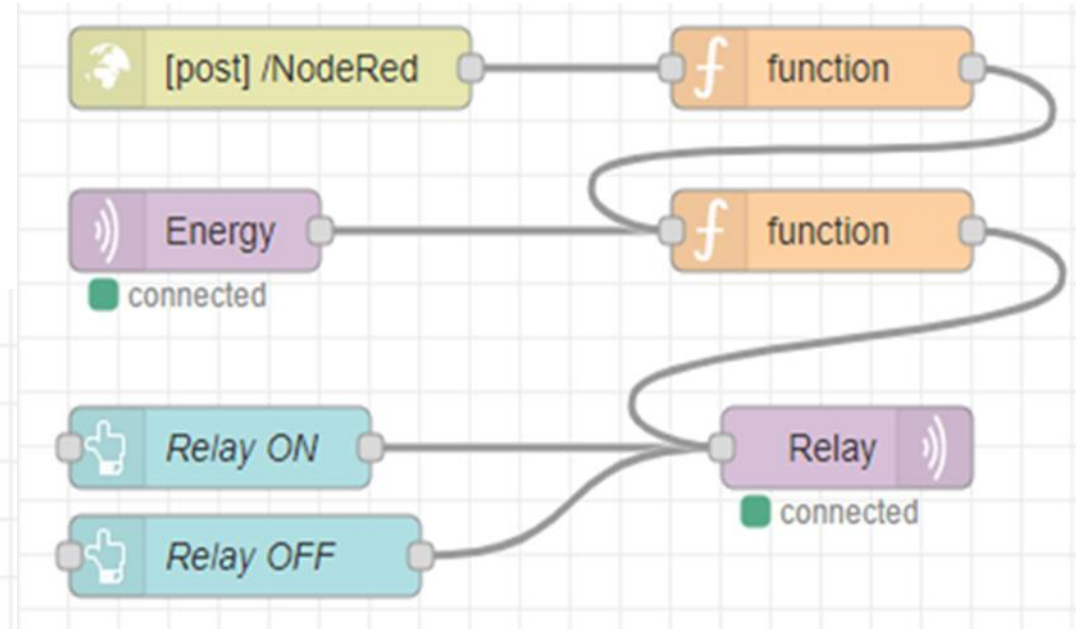


Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2/C4

Web Interface and Node-Red IoT server



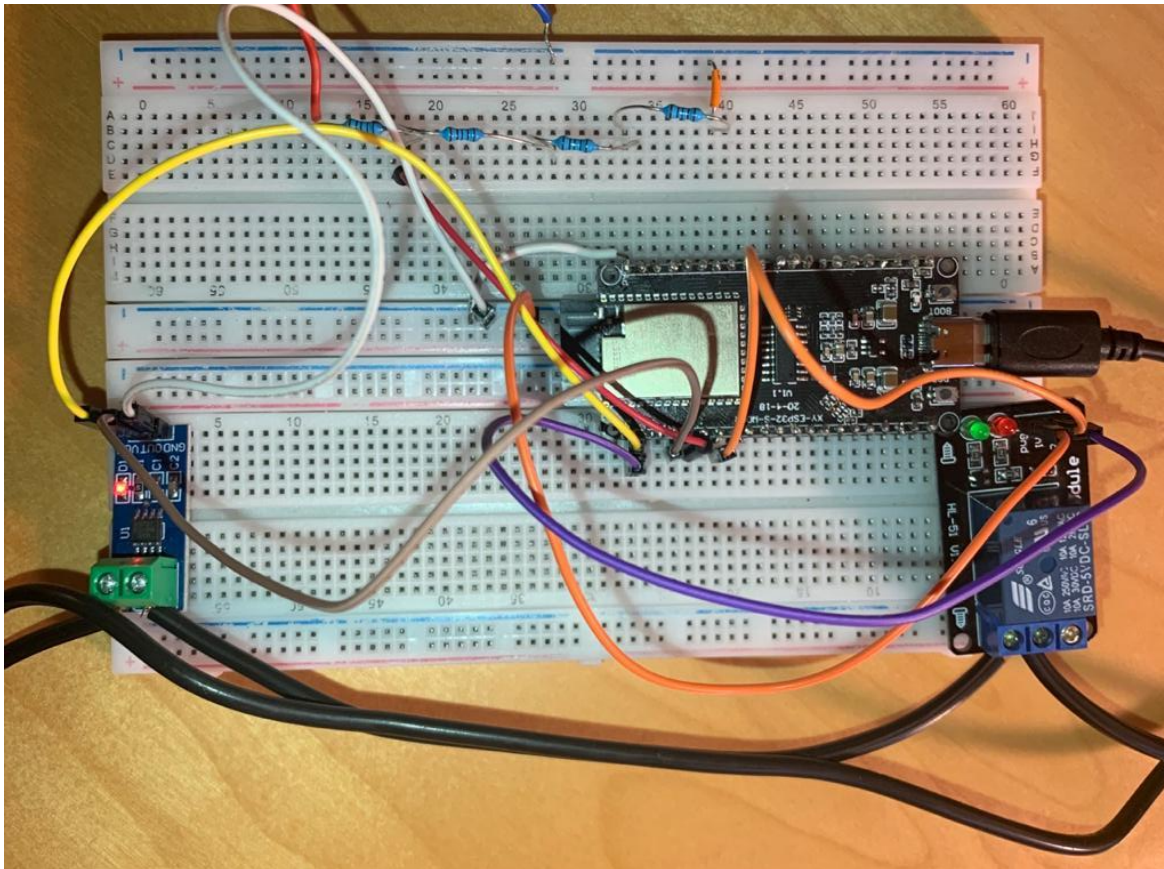
Node-Red flow for data acquisition



Node-Red flow to facilitate energy trading.

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2

Hardware Design and Implementation



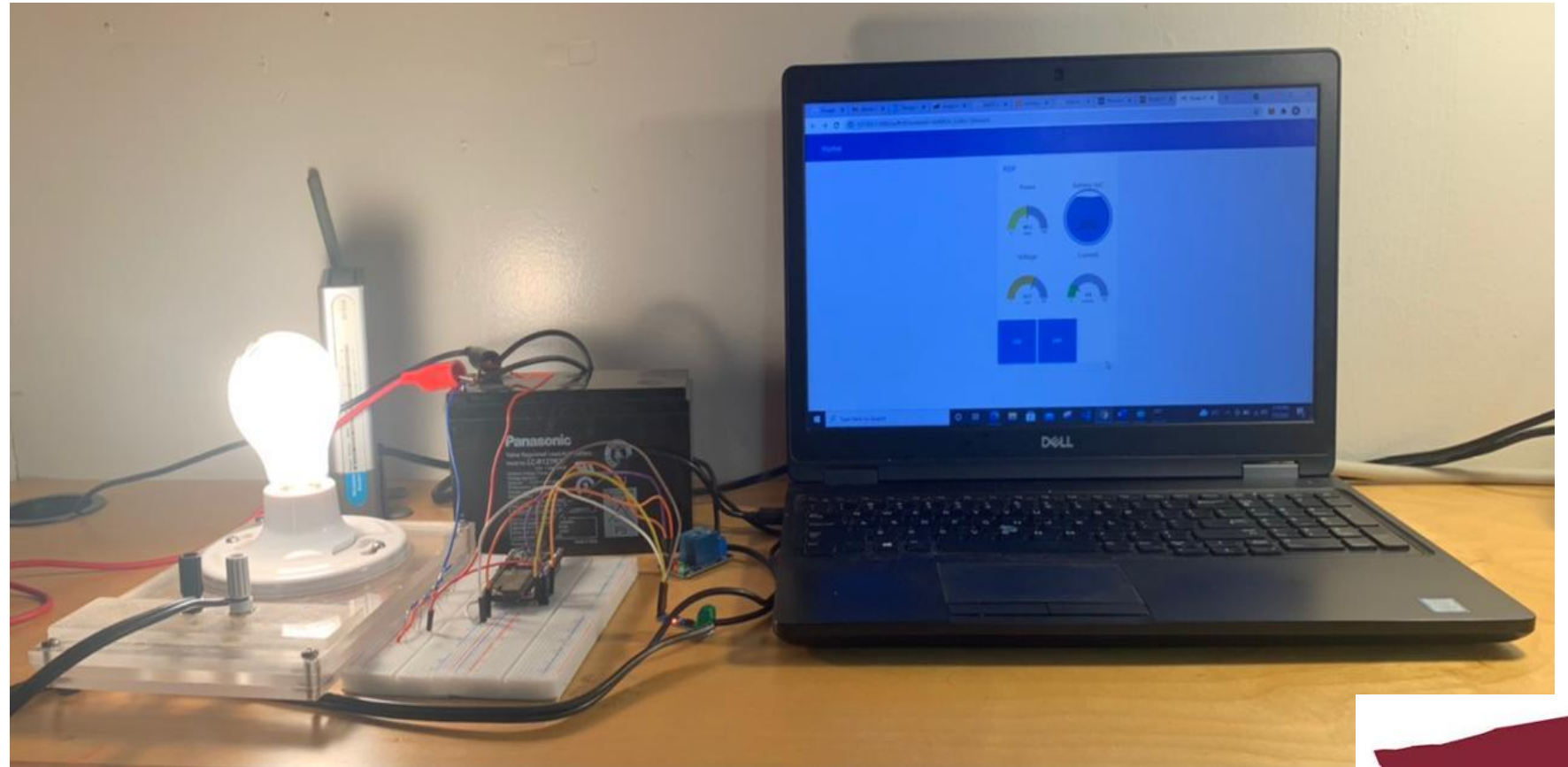
Hardware design

- ❖ ESP-32 S2
- ❖ Arduino IDE
- ❖ Current Sensor
- ❖ Voltage Sensor
- ❖ Relay

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2

Experimental Setup

- ❖ Battery as Source Voltage
- ❖ Bulb as Load
- ❖ Wi-Fi Router as Communication Channel
- ❖ Relay for switching operations
- ❖ Voltage Sensor to measure Voltage
- ❖ Current sensor to measure current



Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2

Results

Energy Demand

Sr.No	Amount	Price	Buyer	
1	1 whr	1 Eth	0x81434b8aa49223d9D6D7249A64853425Dd2b3208	Purchased
2	3 Whr	2 Eth	0x139320128e32de57391682786cB8253b5aB3A480	Purchased
3	11 whr	6 Eth	0x81434b8aa49223d9D6D7249A64853425Dd2b3208	Purchased
4	1 whr	1 Eth	0x139320128e32de57391682786cB8253b5aB3A480	Sell Delete
5	2 Whr	3 Eth	0x81434b8aa49223d9D6D7249A64853425Dd2b3208	Sell Delete
6	2 Whr	4 Eth	0x27b62Dd1eD0394018B22c2D38b13E01C83e8b862	Sell Delete

❖ Energy demands by the buyers

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2

Results

❖ Available Energy posted by sellers

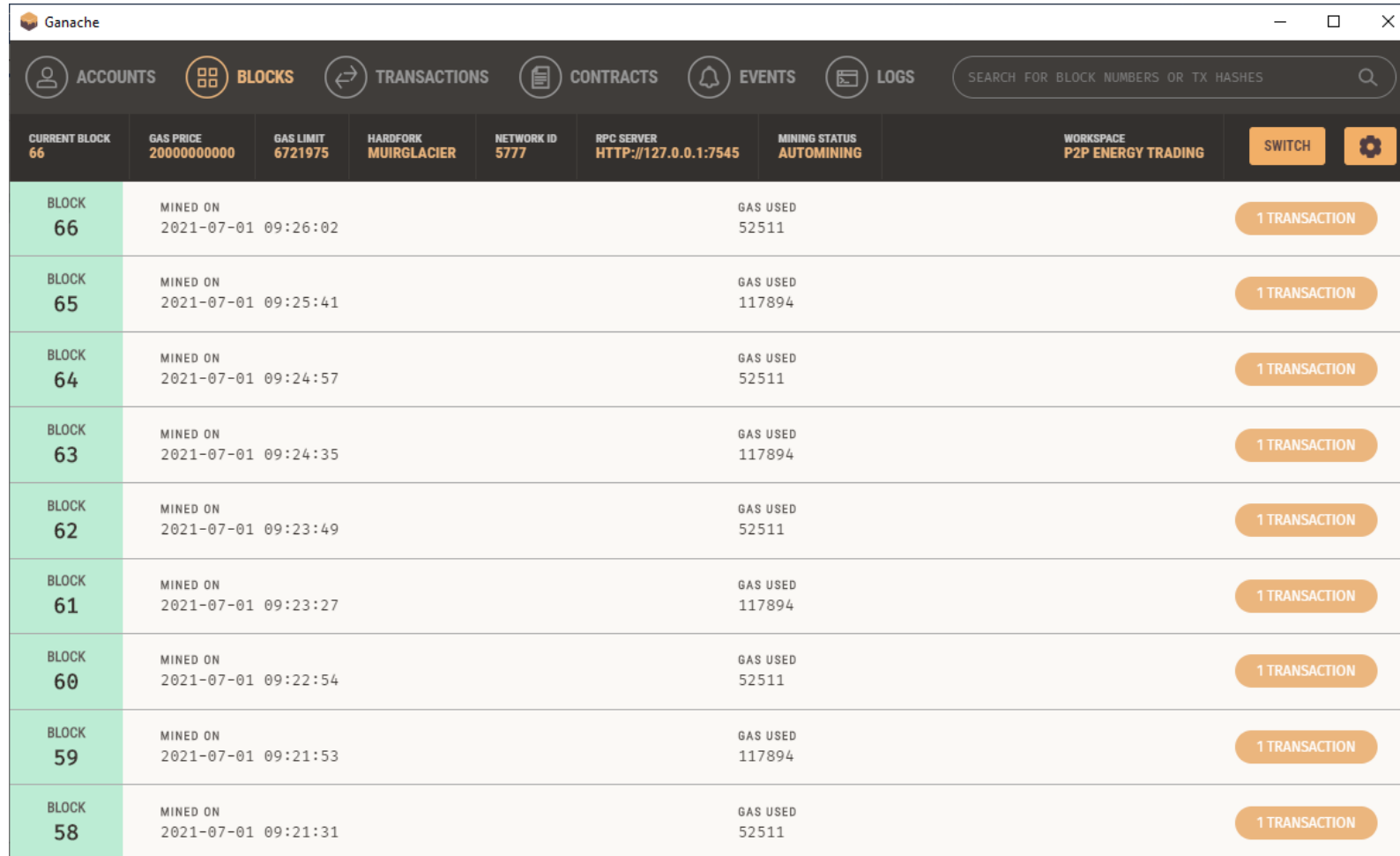
Buy Energy

Sr.No	Amount	Price	Seller	
9	5 Whr	1 Eth	0x81434b8aa49223d9D6D7249A64853425Dd2b3208	Purchased
10	5 Whr	1 Eth	0x139320128e32de57391682786cB8253b5aB3A480	Purchased
11	5 Whr	1 Eth	0x81434b8aa49223d9D6D7249A64853425Dd2b3208	Purchased
12	2 Whr	1 Eth	0x40234186eA4e23bb69258B7D8C21b8486ce66FD5	Buy Delete
13	2 Whr	2 Eth	0x710B2322b2aA5aD0f81C7b47af023B75ecec3Fdf	Buy Delete
14	2 Whr	5 Eth	0xcaF073257dDc8F00280710f0365D31CEE26345eC	Buy Delete

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2

Results

Blockchain status on server



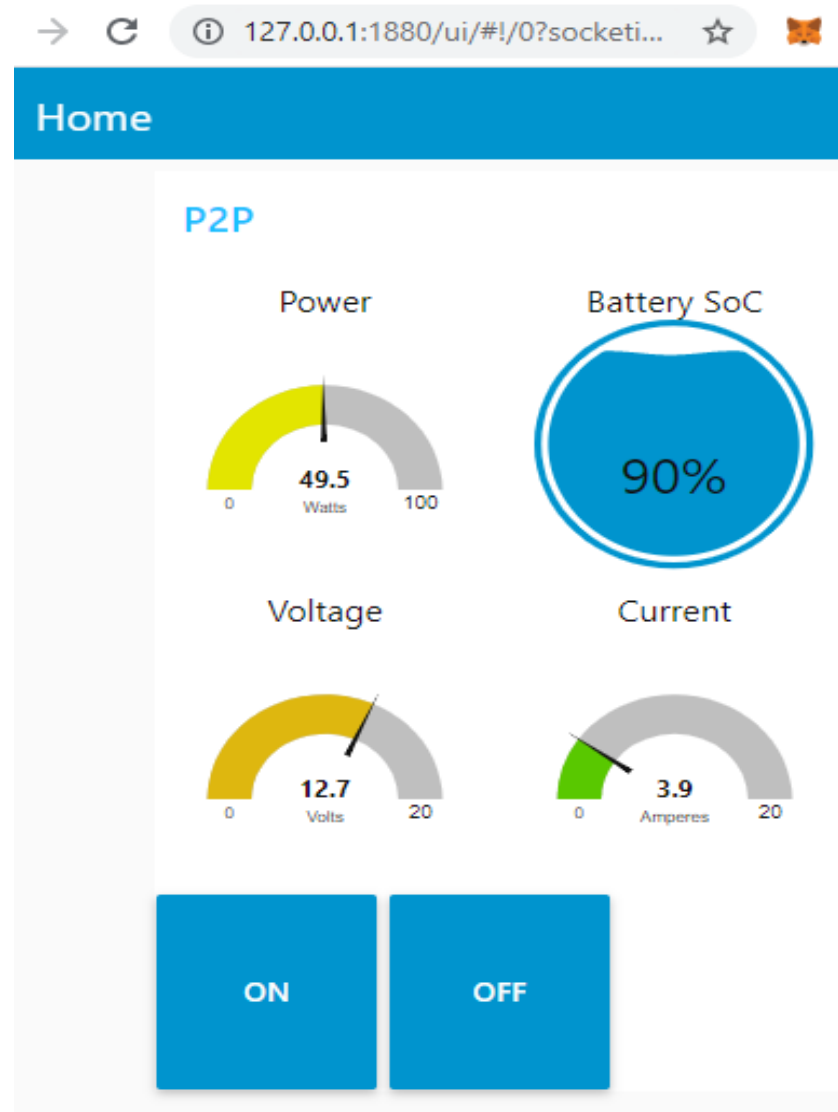
The screenshot shows the Ganache interface with the 'BLOCKS' tab selected. The top navigation bar includes 'ACCOUNTS', 'BLOCKS', 'TRANSACTIONS', 'CONTRACTS', 'EVENTS', and 'LOGS'. A search bar is present for block numbers or transaction hashes. The main area displays a table of mined blocks with the following columns: BLOCK, MINED ON, GAS USED, and 1 TRANSACTION.

CURRENT BLOCK	GAS PRICE	GAS LIMIT	HARDFORK	NETWORK ID	RPC SERVER	MINING STATUS	WORKSPACE	SWITCH	Settings
66	20000000000	6721975	MUIRGLACIER	5777	HTTP://127.0.0.1:7545	AUTOMINING	P2P ENERGY TRADING		
BLOCK 66	MINED ON 2021-07-01 09:26:02		GAS USED 52511		1 TRANSACTION				
BLOCK 65	MINED ON 2021-07-01 09:25:41		GAS USED 117894		1 TRANSACTION				
BLOCK 64	MINED ON 2021-07-01 09:24:57		GAS USED 52511		1 TRANSACTION				
BLOCK 63	MINED ON 2021-07-01 09:24:35		GAS USED 117894		1 TRANSACTION				
BLOCK 62	MINED ON 2021-07-01 09:23:49		GAS USED 52511		1 TRANSACTION				
BLOCK 61	MINED ON 2021-07-01 09:23:27		GAS USED 117894		1 TRANSACTION				
BLOCK 60	MINED ON 2021-07-01 09:22:54		GAS USED 52511		1 TRANSACTION				
BLOCK 59	MINED ON 2021-07-01 09:21:53		GAS USED 117894		1 TRANSACTION				
BLOCK 58	MINED ON 2021-07-01 09:21:31		GAS USED 52511		1 TRANSACTION				

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 2

Results

- ❖ Node-Red dashboard
- ❖ <http://localhost:1880/ui>



Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3

Site Description

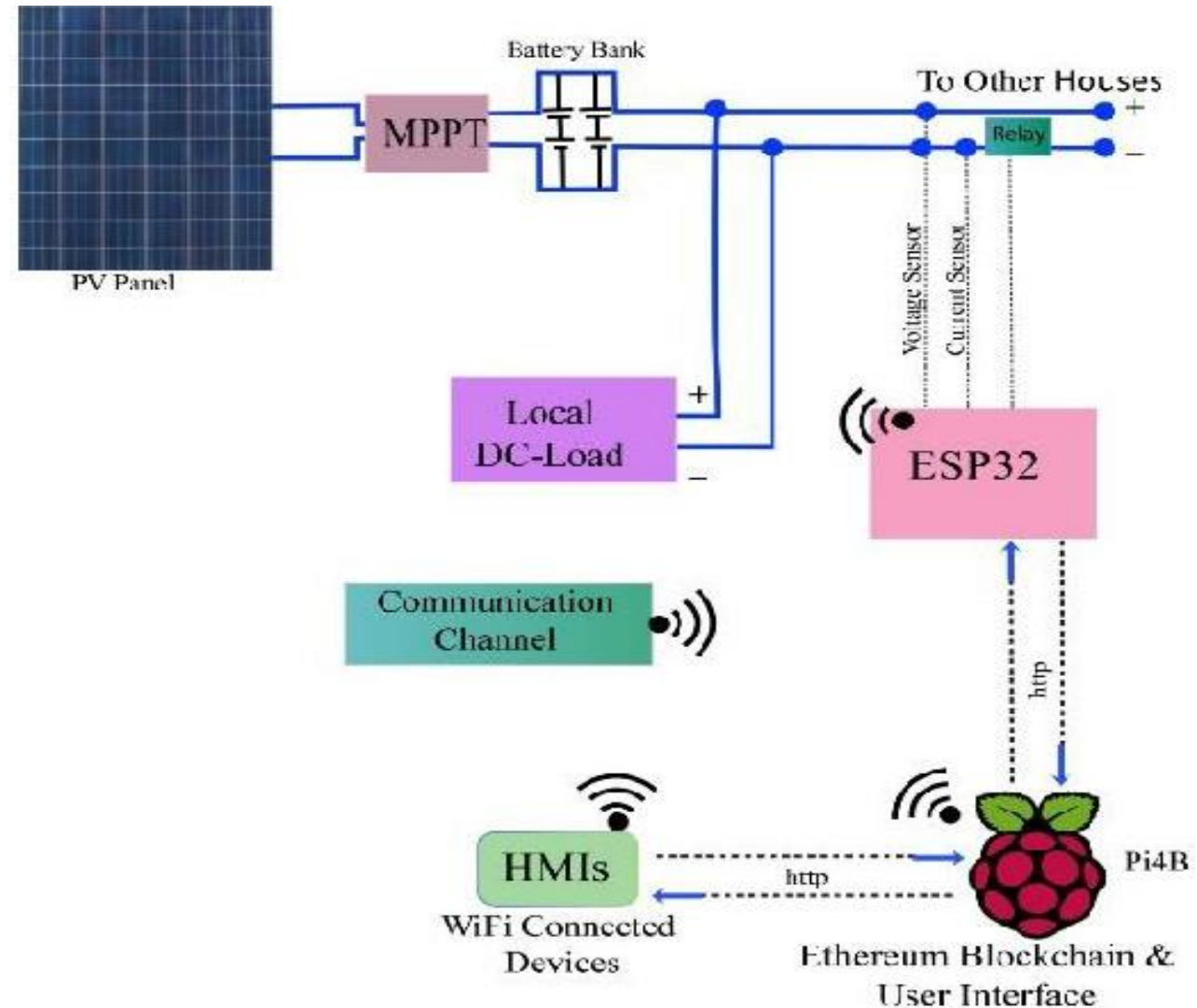


Proposed Site

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3

Hardware and Network Structure

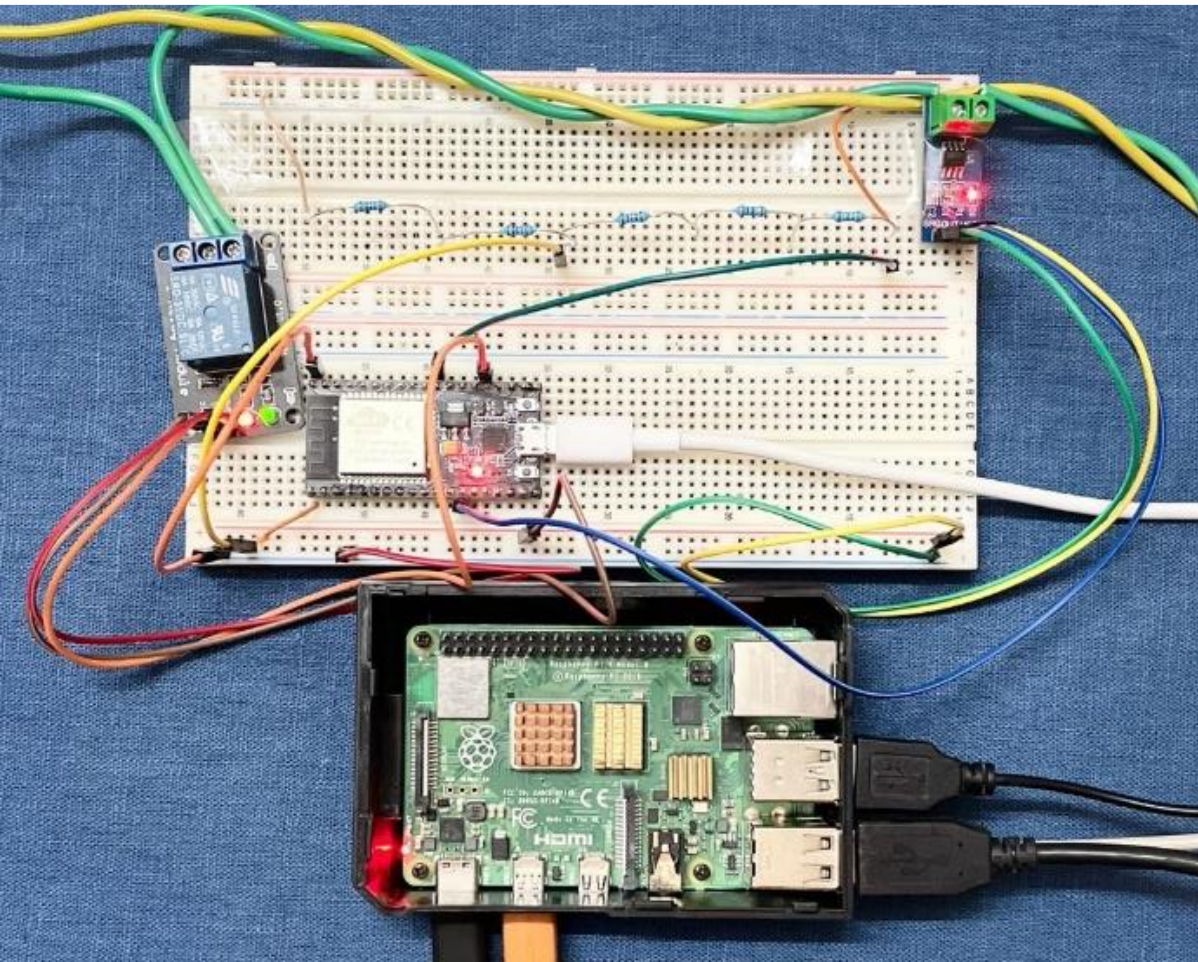
- ❖ Low-Cost Server CAD\$50
- ❖ Hosted on Local Network
- ❖ Raspberry Pi Model 4 B
- ❖ Private Blockchain
- ❖ HMIs Accessible



Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3

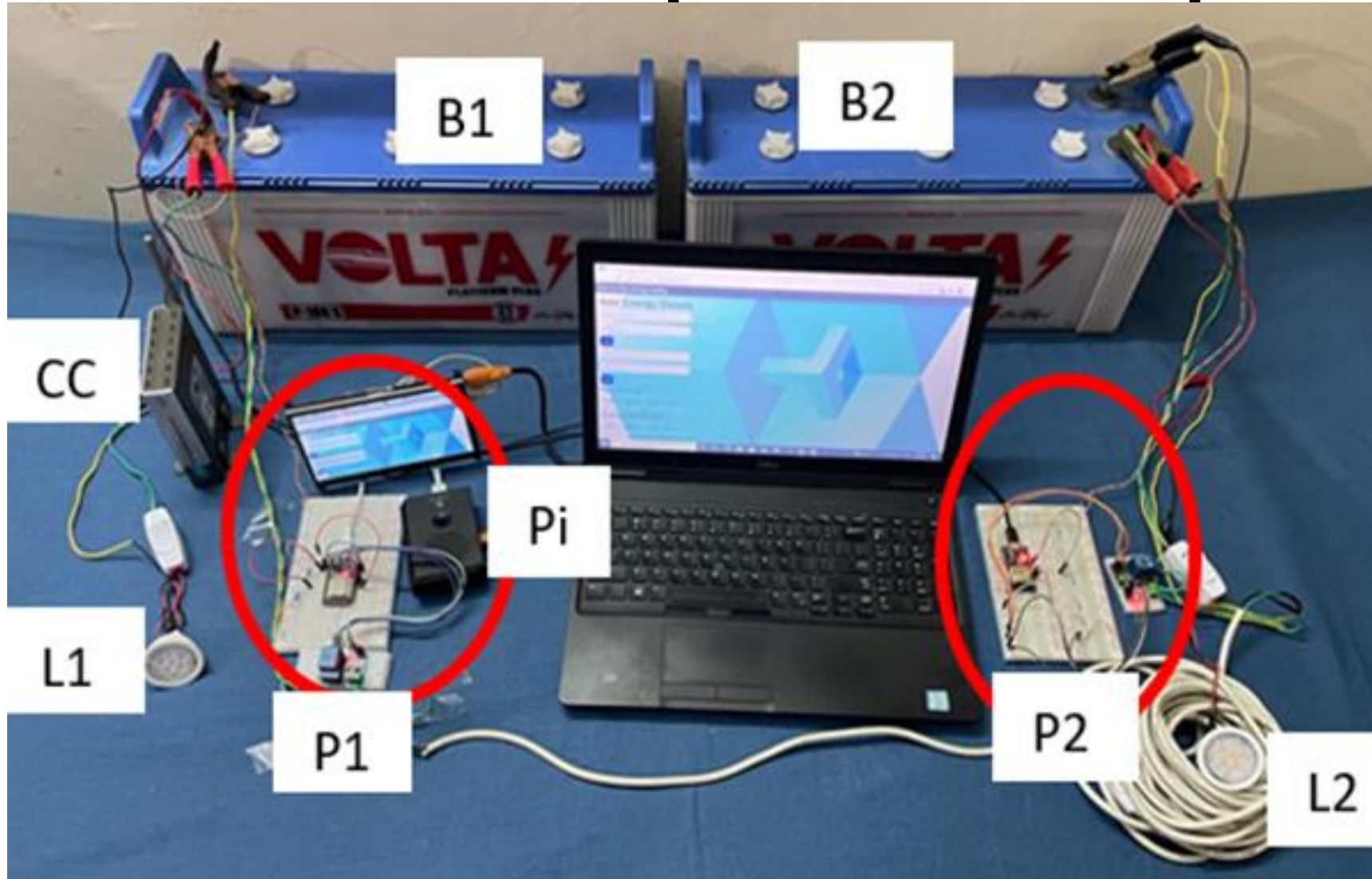
Prototype Design

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- ❖ Raspberry Pi as server
- ❖ Relay as switching operations
- ❖ ESP32 as IoT server
- ❖ Current sensor for current measurement
- ❖ Voltage sensor for voltage measurement

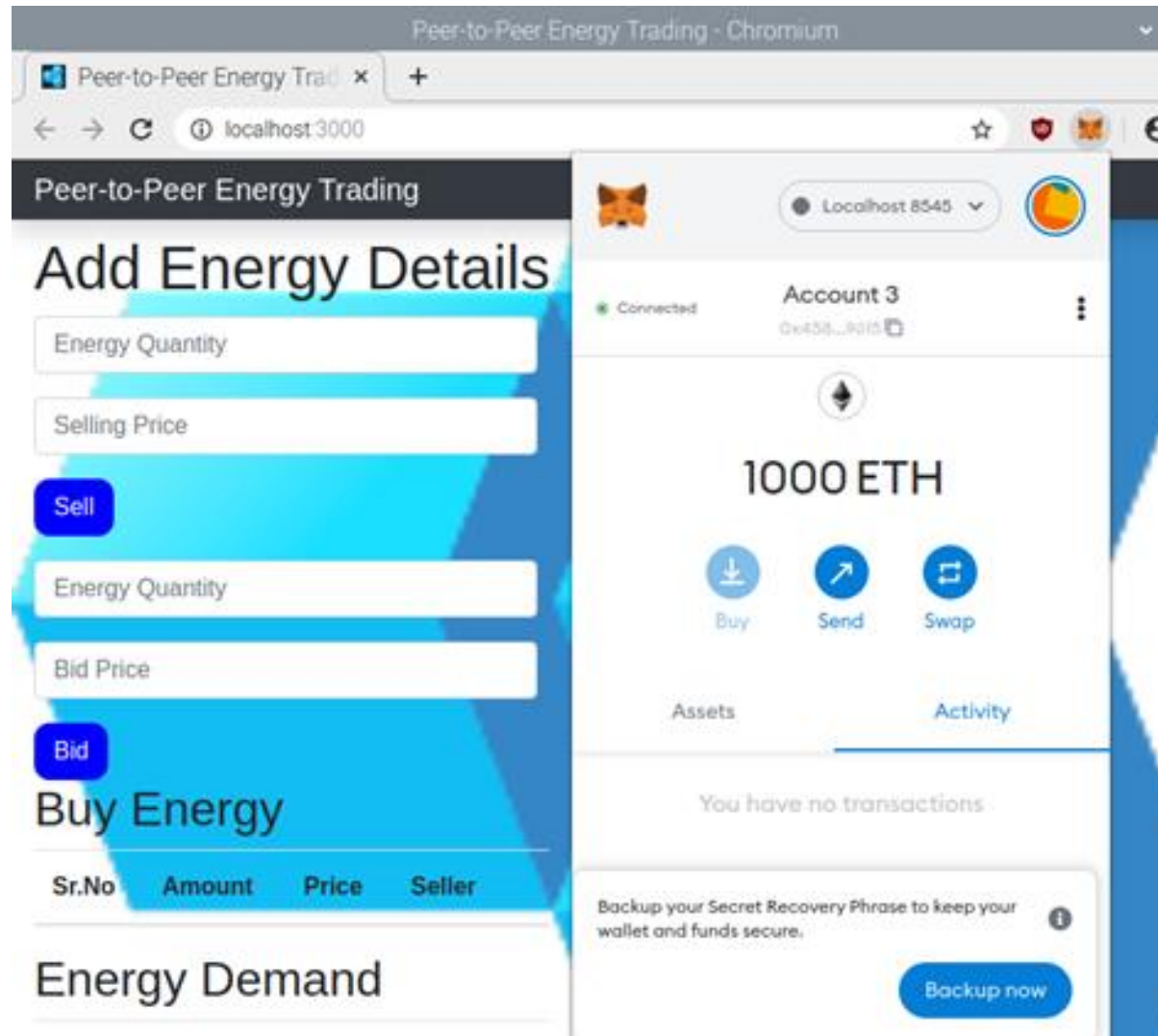
Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3-Experimental Setup



Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3

Results

❖ User Interface



Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3 Results

Energy Demand

Sr.No	Amount	Price	Buyer	
1	2 Wm	8 Eth	0xef40f8Bbf5af388B107aFc165070B1BD10630a41	Purchased
2	6 Wm	7 Eth	0x253430070593F3E30fFD4fc1D098F879Ef5B23cd	Sell Delete
3	4 Wm	10 Eth	0x950091b19078089ccE070199255295aD6D4818e0	Sell Delete

❖ Energy Demand

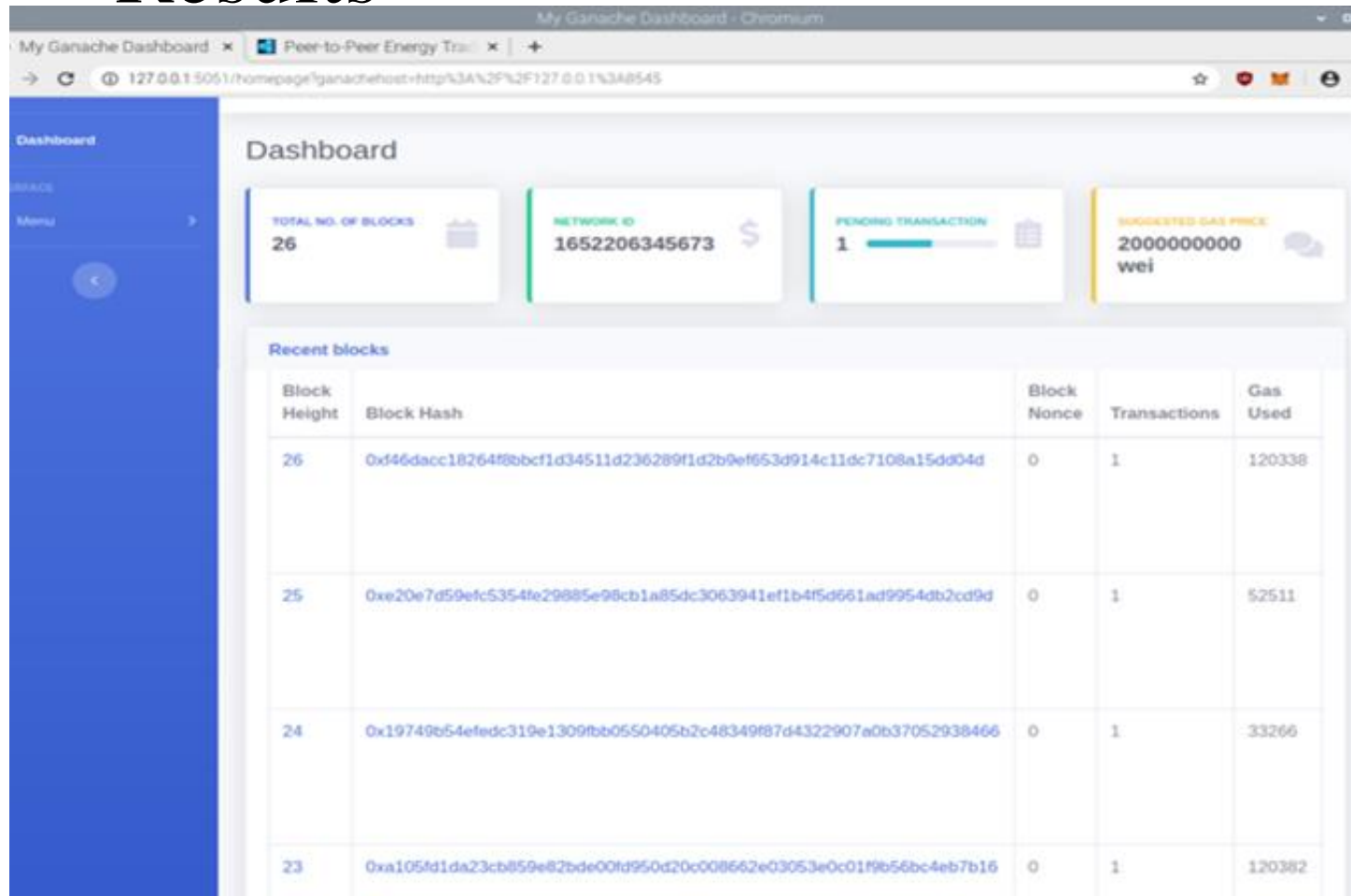
Sr.No	Amount	Price	Seller	
1	5 Wm	10 Eth	0x950091b19078089ccE070199255295aD6D4818e0	Purchased
2	4 Wm	8 Eth	0xef40f8Bbf5af388B107aFc165070B1BD10630a41	Purchased
3	3 Wm	8 Eth	0x13754763f619Fc898DF04a0eb04849BFBF7dD837	Purchased
4	6 Wm	15 Eth	0x950091b19078089ccE070199255295aD6D4818e0	Buy Delete
5	2 Wm	8 Eth	0xef40f8Bbf5af388B107aFc165070B1BD10630a41	Purchased

❖ Energy Offers

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3

Results

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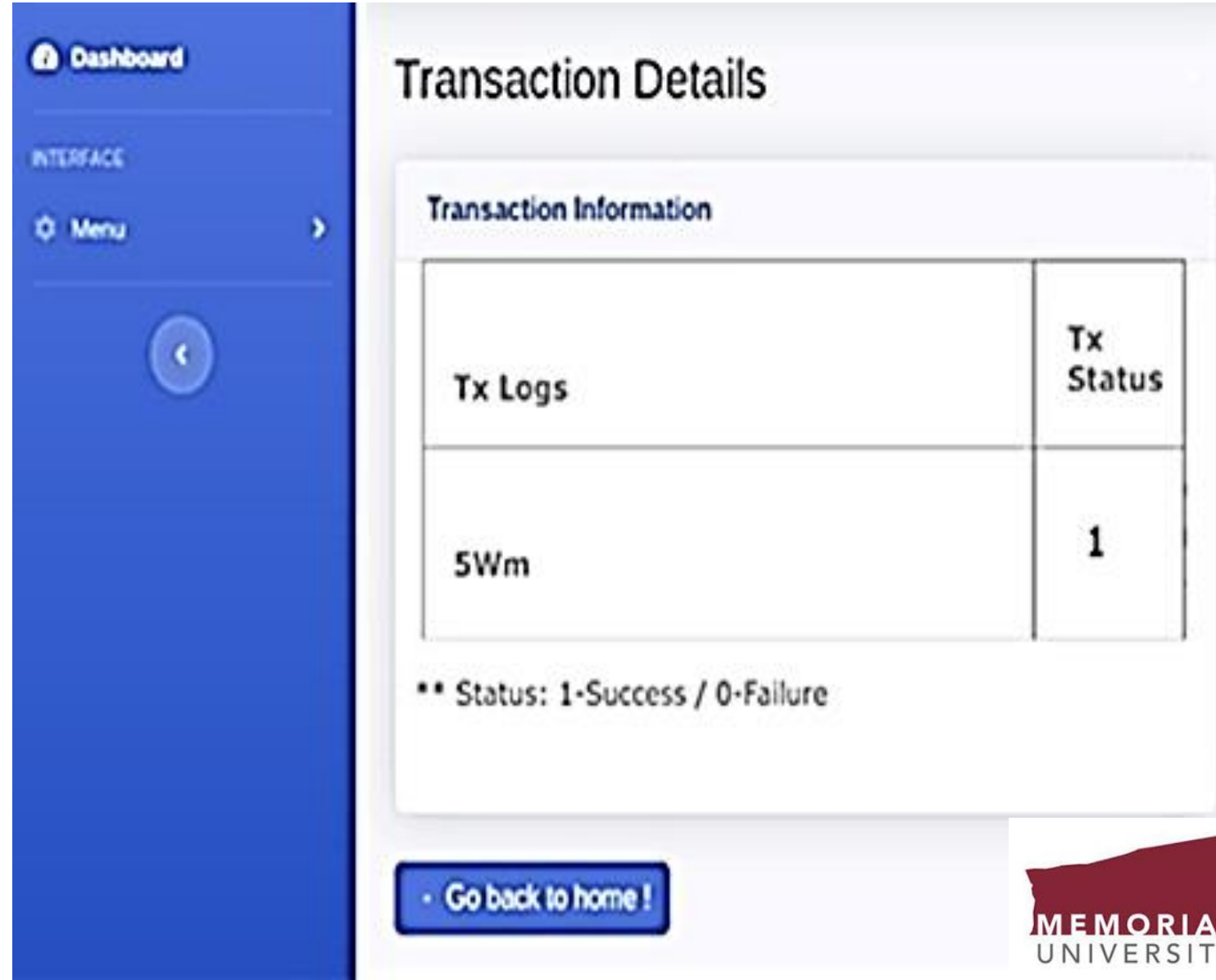
The screenshot displays the My Ganache Dashboard interface. At the top, there are four summary cards: 'TOTAL NO. OF BLOCKS' (26), 'NETWORK ID' (1652206345673), 'PENDING TRANSACTION' (1), and 'SUGGESTED GAS PRICE' (2000000000 wei). Below these is a 'Recent blocks' table with the following data:

Block Height	Block Hash	Block Nonce	Transactions	Gas Used
26	0xf46dacc18264f8bbcf1d34511d236289f1d2b9ef653d914c11dc7108a15dd04d	0	1	120338
25	0xe20e7d59efc5354fe29885e98cb1a85dc3063941ef1b4f5d661ad9954db2cd9d	0	1	52511
24	0x19740b54efedc319e1309fbb0550405b2c48349f87d4322907a0b37052938466	0	1	33266
23	0xa105fd1da23cb859e82bde00fd950d20c008662e03053e0c01f9b56bc4eb7b16	0	1	120382

- ❖ Blockchain Server
- ❖ Localhost:5051

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3 Results

❖ Transaction details on the blockchain



The screenshot displays a web application interface with a blue sidebar on the left and a main content area on the right. The sidebar contains a 'Dashboard' button, an 'INTERFACE' section, and a 'Menu' button with a right-pointing arrow. Below the menu is a circular button with a left-pointing arrow. The main content area is titled 'Transaction Details' and features a 'Transaction Information' section. This section contains a table with two columns: 'Tx Logs' and 'Tx Status'. The table has one data row with '5Wm' in the 'Tx Logs' column and '1' in the 'Tx Status' column. Below the table, a legend states: '** Status: 1-Success / 0-Failure'. At the bottom of the main content area, there is a blue button with the text 'Go back to home !'. In the bottom right corner of the entire image, there is a red logo for 'MEMORIAL UNIVERSITY'.

Tx Logs	Tx Status
5Wm	1

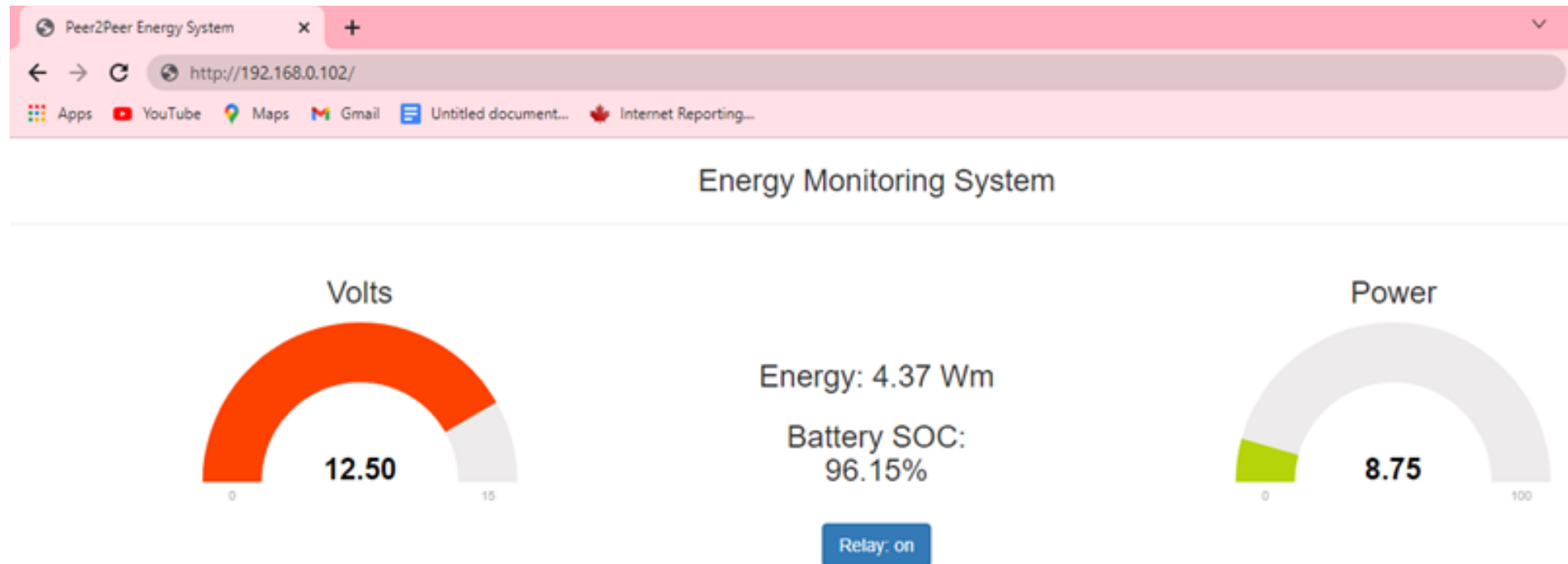
** Status: 1-Success / 0-Failure

Go back to home !

MEMORIAL UNIVERSITY

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 3

Results

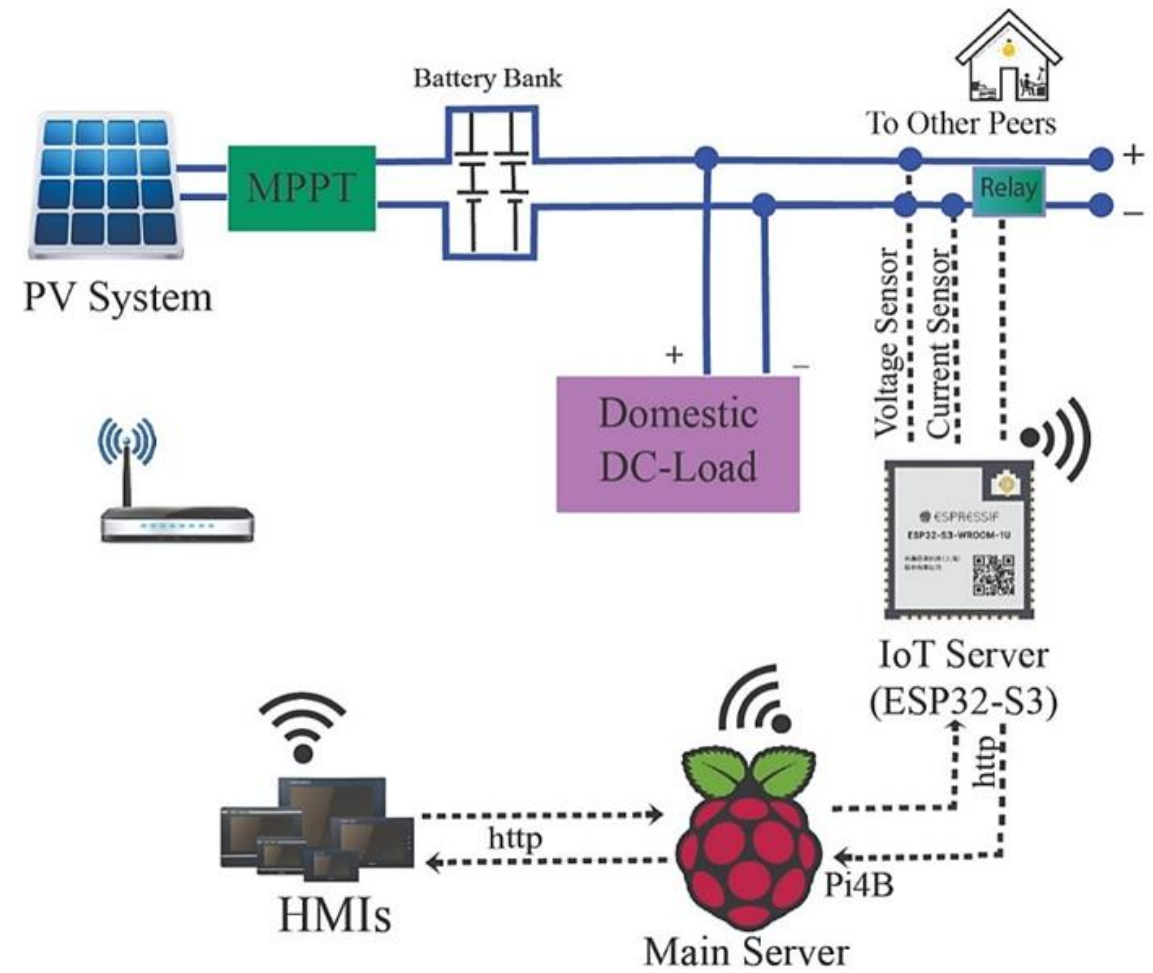


❖ IoT server status

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

System Description

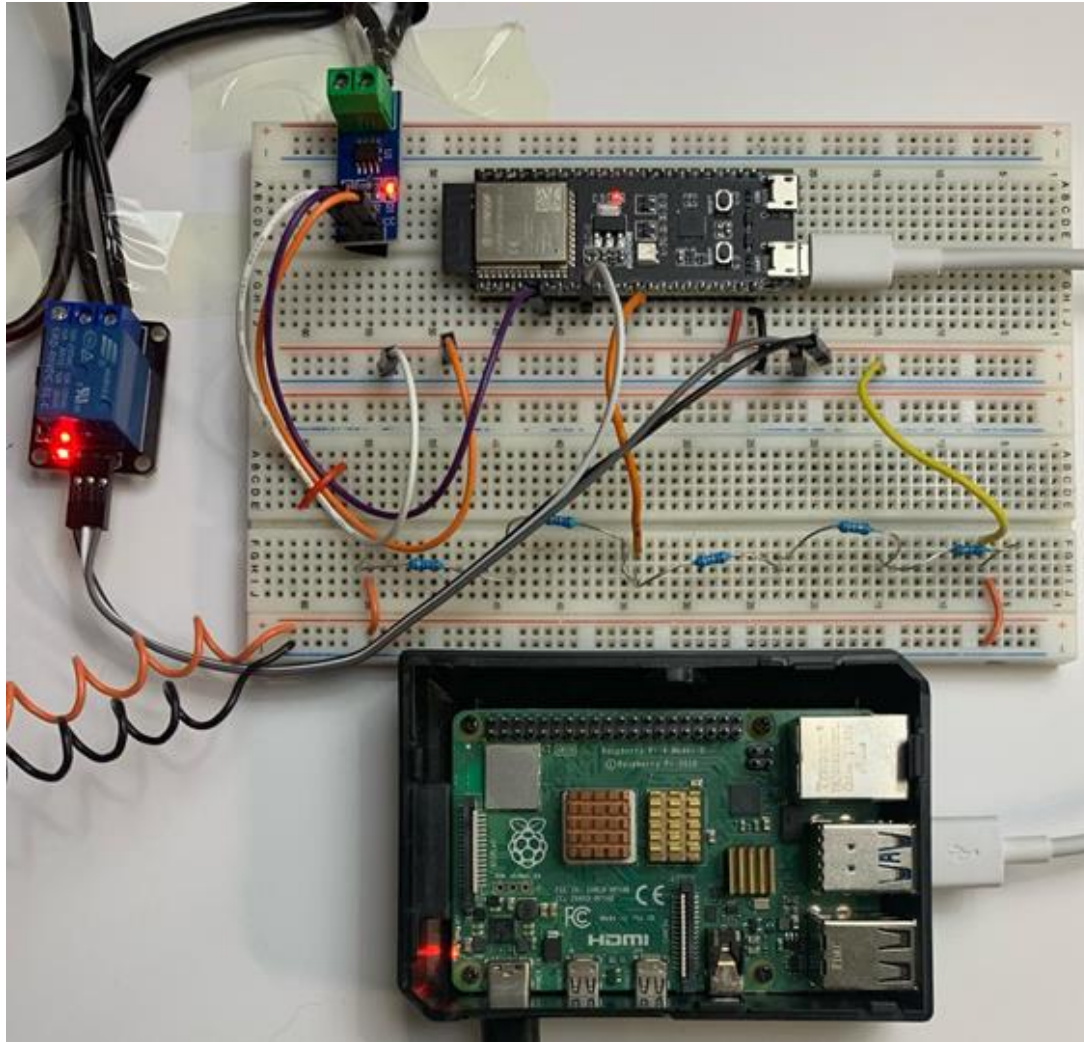
- ❖ Low-Cost Server CAD\$15
- ❖ Hosted on Local Network
- ❖ Raspberry Pi Model 4 B
- ❖ Private Blockchain
- ❖ HMIs Accessible



Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

Prototype Design

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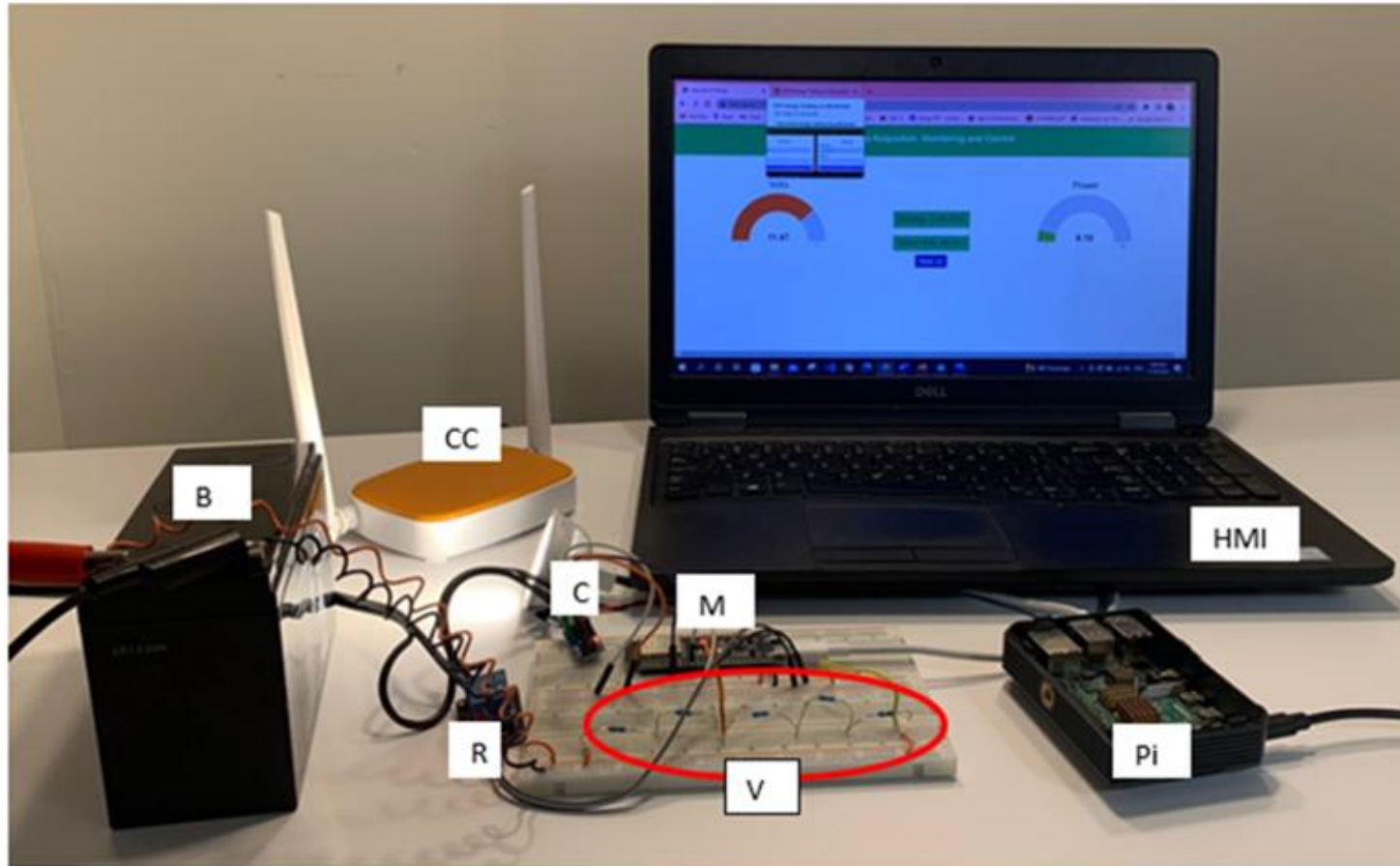


- ❖ Raspberry Pi as server
- ❖ Relay as switching operations
- ❖ ESP32-S3 as IoT server
- ❖ Current sensor for current measurement
- ❖ Voltage sensor for voltage measurement

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

Experimental Setup

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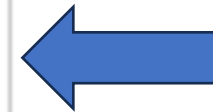
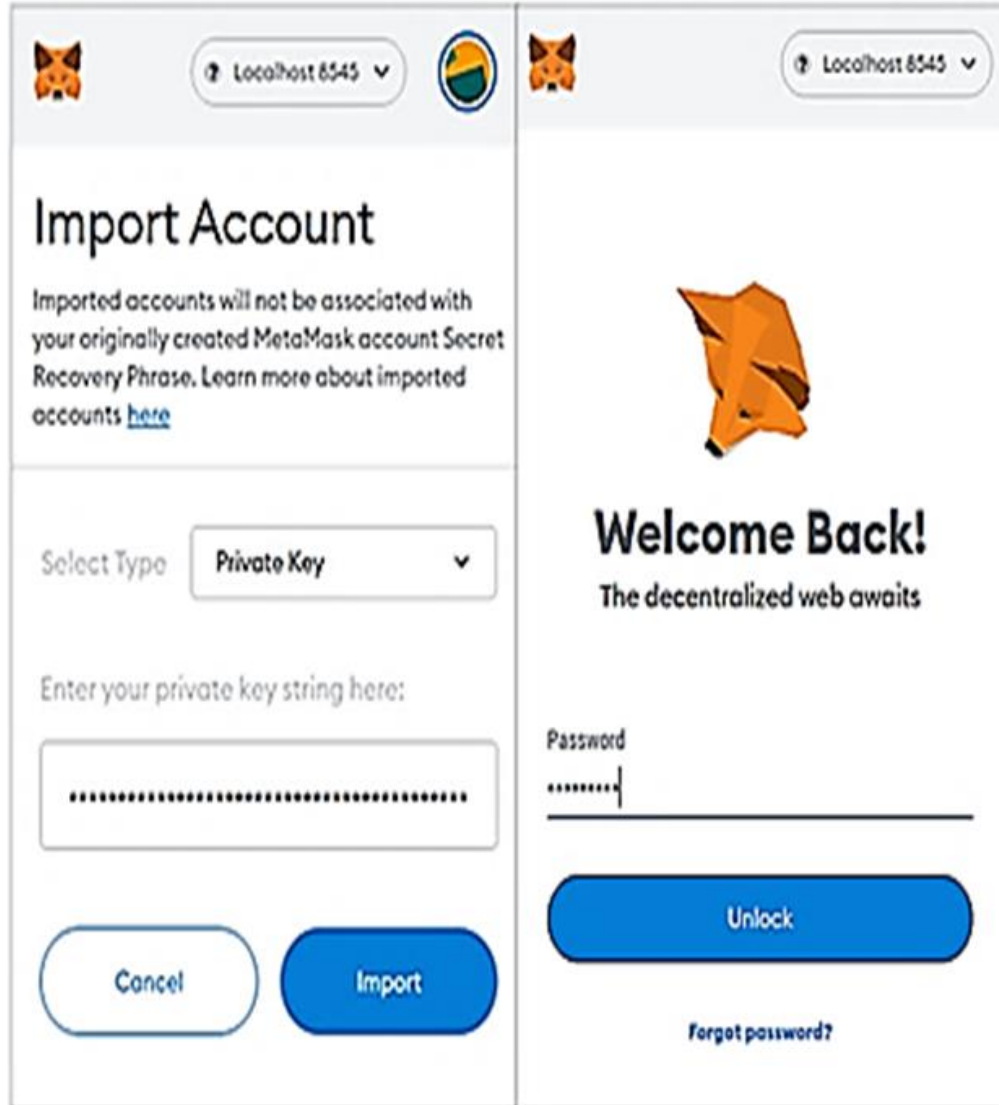
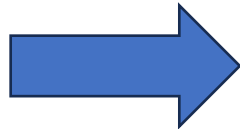


- ❖ B= Battery voltage source
- ❖ CC= Private Communication Chanel
- ❖ M=ESP32-S3
- ❖ C=Current Sensor
- ❖ V=Voltage Source
- ❖ Pi= Pi4B
- ❖ HMI Device

Experimental Setup

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4 Implementation Methodology

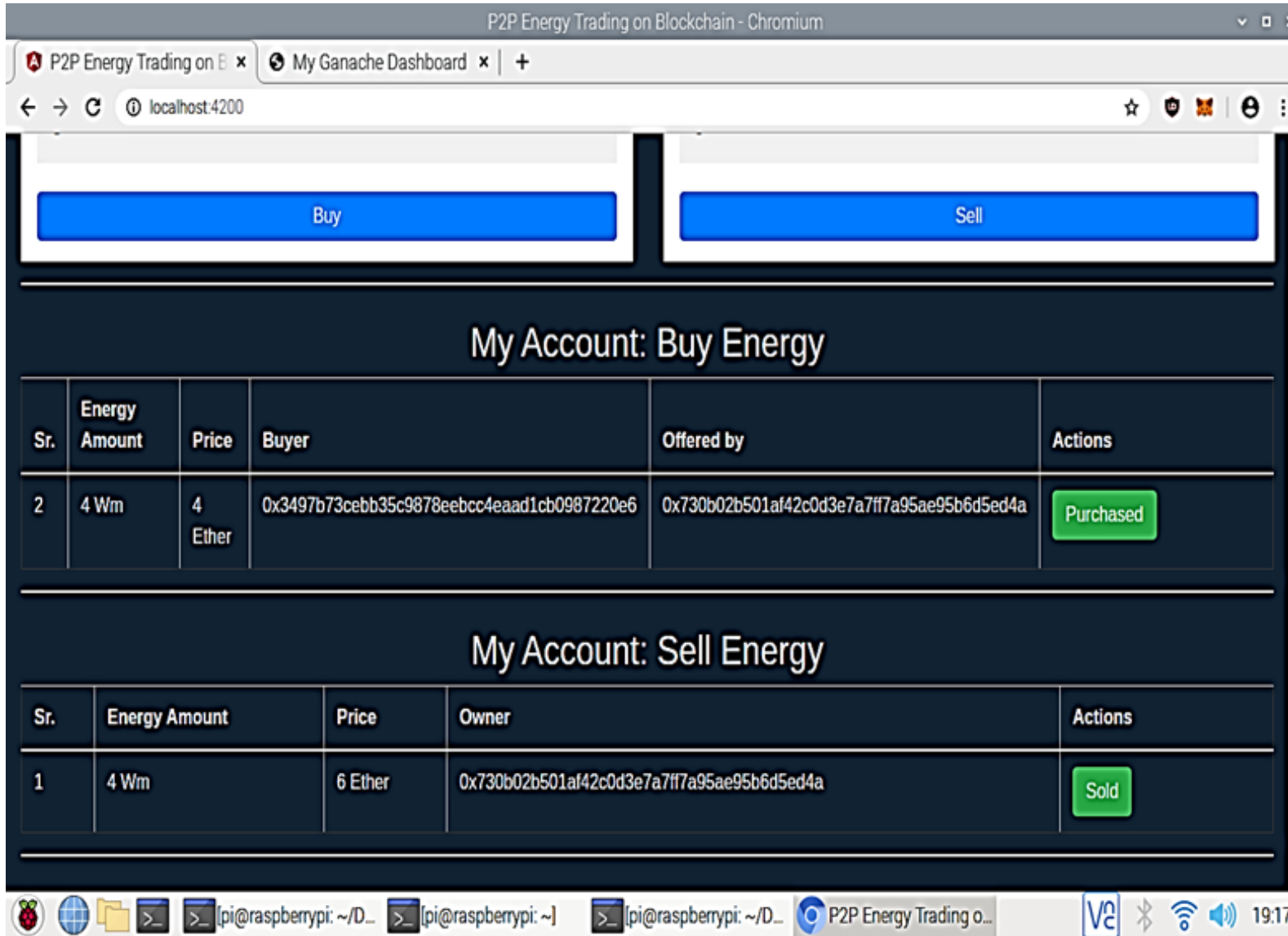
Accounts Import



User Authentication

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

Testing and Results



- ❖ My Account Status on UI
- ❖ Localhost:4200

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

Testing and Results

Buy Energy: Other Peers				
Sr.	Energy Amount	Price	Owner	Actions
2	2 Wm	4 Ether	0x0e4ee1c7dab906bc621a2f4b64aa143a75cebd50	Purchased
3	3 Wm	2 Ether	0x0e4ee1c7dab906bc621a2f4b64aa143a75cebd50	Purchased
4	4 Wm	3 Ether	0x0e4ee1c7dab906bc621a2f4b64aa143a75cebd50	Buy
5	5 Wm	8 Ether	0x730b02b501af42c0d3e7a7ff7a95ae95b6d5ed4a	Buy

❖ Other Peers Buy Energy Status on UI

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

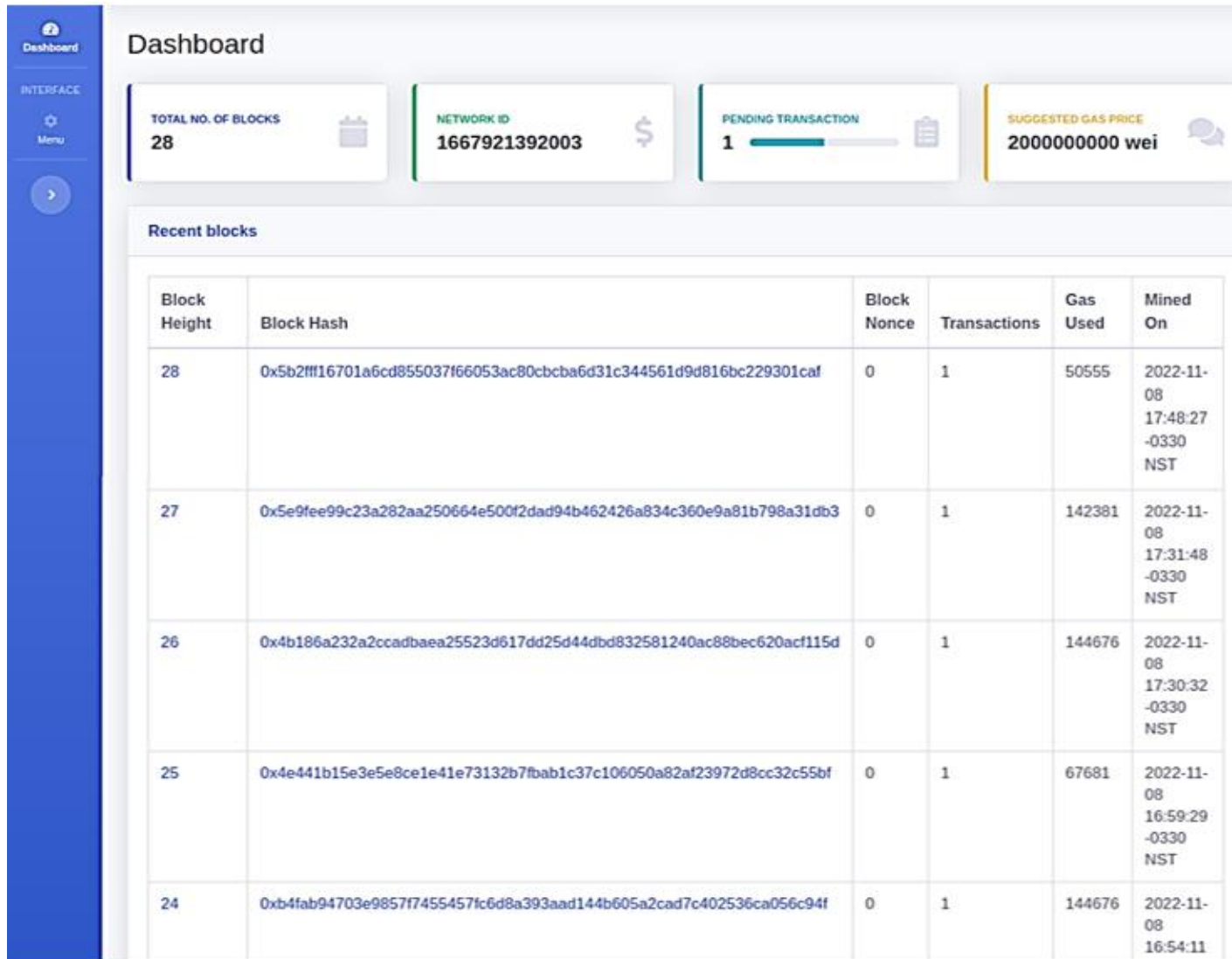
Testing and Results

Sell Energy: Other Peers				
Sr.	Energy Amount	Price	Demanded by	Actions
1	5 Wm	8 Ether	0x6adb823d3339b5873dd69cc40f1268203f7b6b4a	Sold
3	3 Wm	6 Ether	0x730b02b501af42c0d3e7a7ff7a95ae95b6d5ed4a	Request to Sell
4	10 Wm	6 Ether	0x6adb823d3339b5873dd69cc40f1268203f7b6b4a	Sold
5	8 Wm	10 Ether	0x0e4ee1c7dab906bc621a2f4b64aa143a75cebd50	Request to Sell
6	3 Wm	3 Ether	0x6adb823d3339b5873dd69cc40f1268203f7b6b4a	Requested for Sell
7	10 Wm	8 Ether	0x0e4ee1c7dab906bc621a2f4b64aa143a75cebd50	Request to Sell

❖ Other Peers Sell Energy Status

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

Testing and Results

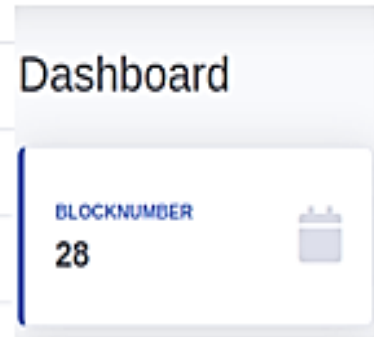


- ❖ Local Blockchain Server
- ❖ <http://localhost:5051/>

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

Testing and Results

Overview	Comments
BlockHash	0x5b2fff16701a6cd855037f66053ac80cbcb6d31c344561d9d816bc229301caf
BlockNonce	0
Transactions	1
GasUsed	50555
MinedOn	2022-11-08 17:48:27 -0330 NST
Difficulty	1
Size	668.00 B
Gaslimit	30000000
ParentHash	0x5e9fee99c23a282aa250664e500f2dad94b462426a834c360e9a81b798a31db3



❖ Block Details

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

Testing and Results

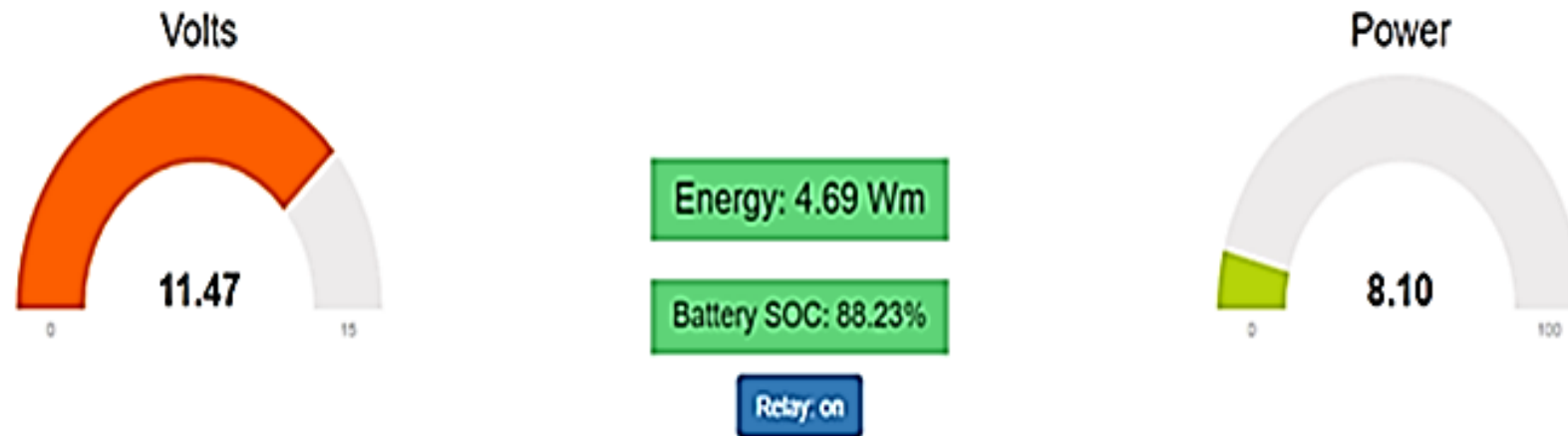
The screenshot displays a web application interface. On the left, a sidebar menu is visible with 'Dashboard' at the top, followed by 'INTERFACE' and 'Menu'. The main content area is split into two sections. The top section, titled 'Get block information', contains a text input field labeled 'Enter Block Number / Block Hash' and a blue 'Submit' button. The bottom section, titled 'Transaction Details', features a table with two columns: 'Tx Logs' and 'Tx Status'. The table contains one row with the value '5Wm' in the 'Tx Logs' column and '1' in the 'Tx Status' column. Below the table, a note reads '** Status: 1-Success / 0-Failure'. At the bottom of the 'Transaction Details' section is a blue button labeled 'Go back to home !'.

❖ Block Information

❖ Details of Energy transaction

Peer-to-Peer Energy Trading using the IoT and Blockchain Method 4

Testing and Results



❖ IoT server status

Conclusion

Summary

- ❖ Optimal design of a Micro Grid is achieved for a remote community using Homer Pro.
- ❖ Technical information regarding P2P energy trading as well as connection details are also provided.
- ❖ Results indicate isolated DC-microgrids proved to be the most effective solution for un-electrified remote settlements.
- ❖ **First Method** Presents a Unique and simple architecture of P2P energy trading.
- ❖ The design proposes a hardware setup that connects with Node-Red for energy transfer in real-time in order to achieve financial benefits since blockchain servers provide a secure and transparent method of conducting financial transactions.
- ❖ In **second Method** both software and hardware implementations. Implementation of the software is carried out by installing a web interface hosted on a local machine by using React. JS library in conjunction with the Ganache GUI, a private Ethereum blockchain.

Conclusion

Summary

- ❖ As a result of the system's performance, all trading sessions are completed efficiently, and energy data is monitored accurately.
- ❖ **Method 3**, P2P energy trading system is implementation over a remote community is demonstrated.
- ❖ Design system is open source and low-cost of CAD\$ 50 per house.
- ❖ Security measures such as authentication for MetaMask, private keys for each peer to access digital assets, firewalls, login credentials, and seed phrases are considered to be data security measures.
- ❖ The results demonstrated that the design system performs the desired functions of a P2P energy trading system, including Energy Transfer, Data Acquisition, Data Monitoring, Data Display, Networked Data Communication, and maintaining a Digital Ledger on a Local Blockchain Network.

Conclusion

Summary

- ❖ The **fourth method** uses an Angular-based user interface and IoT server.
- ❖ The system uses low-cost, low-power, open-source, and readily available components.
- ❖ System is experimentally tested and proven to be a low-cost and low power with all the desired functions of P2P energy trading.

Research Contributions

Design of Dc-microgrid: Optimal DC-microgrid design with the lowest net present cost for a remote community.

P2P Trading: A complete P2P energy trading setup is presented in this study, including technical and financial components as well as software and hardware implementation.

Node-Red based design: Design and implementation of a P2P energy trading platform using a local UI, Ethereum blockchain, and a locally installed Node-Red IoT server.

Conclusion

Research Contributions

React based design: The development and implementation of an open-source, low-cost, local server hosted on a private network to facilitate peer-to-peer energy trading using the Ganache command-line interface (CLI), React. J.S. and Ethereum private blockchain.

Angular based design: As part of the implementation of the proposed P2P energy trading system, Angular is configured, the framework on which many popular websites are built, such as Paypal, IBM, Weather, Samsung, etc. Additionally, an Angular-based UI is implemented on the Pi4B, closely coupled with both a local blockchain server as well as an IoT server running on the ESP32-S3.

Open-Source technology: The proposed system designs incorporate open-source technology.

System security: The design systems are protected by a number of security controls, such as SSIDs and passwords, firewalls, secret recovery phrases, MetaMask credentials, and a private key for accessing the Ethereum wallet.

Conclusion

Future work

- ❖ Adding auto sale and purchase functions to the proposed system could be a future research direction.
- ❖ Increased security in the designed IoT and blockchain based P2P energy trading systems solution can be achieved through the development of reliable data encryption algorithms.
- ❖ Examine the possibility of expanding and implementing these systems in larger communities.

List of publications

Journal Articles

1. M. J. A. Baig, M. T. Iqbal, M. Jamil, and J. Khan, "Blockchain-Based Peer-to-Peer Energy Trading System Using Open-Source Angular Framework and Hypertext Transfer Protocol," *Electronics*, vol. 12, no. 2, p. 287, Jan. 2023, <http://dx.doi.org/10.3390/electronics1202028>.
2. M. J. A. Baig, M. T. Iqbal, M. Jamil, and J. Khan, "A Low-Cost, Open-Source Peer-to-Peer Energy Trading System for a Remote Community Using the Internet-of-Things, Blockchain, and Hypertext Transfer Protocol," *Energies*, vol. 15, no. 13, p. 4862, Jul. 2022, :
<http://dx.doi.org/10.3390/en1513486>.
3. M. J. A. Baig, M. T. Iqbal, M. Jamil, and J. Khan, "Design and implementation of an open-Source IoT and blockchain-based peer-to-peer energy trading platform using ESP32-S2, Node-Red and, MQTT protocol," *Energy Reports*, vol. 7, pp. 5733–5746, 2021, doi: <https://doi.org/10.1016/j.egy.2021.08.190>.
4. M. J. A. Baig, M. T. Iqbal, M. Jamil, and J. Khan, "Peer-to-Peer Energy Trading in a Micro-grid Using Internet of Things and Blockchain," *Electronics*, vol. 25, no. 2, 2021, doi: <https://doi.org/10.53314/ELS2125039B>.

Refereed Conference Publications

1. M. J. Aziz Baig, M. T. Iqbal, M. Jamil and J. Khan, "Design and Analysis of an Isolated DC-Microgrid for a Remote Community in Pakistan," 2021 IEEE 12th Annual Ubiquitous Computing, Electronics & Mobile Communication Conference (UEMCON), 2021, pp. 0712-0716, doi: 10.1109/UEMCON53757.2021.9666665.
2. M. J. A. Baig, M. T. Iqbal, M. Jamil and J. Khan, "IoT and Blockchain Based Peer to Peer Energy Trading Pilot Platform," 2020 11th IEEE Annual Information Technology, Electronics and Mobile Communication Conference (IEMCON), 2020, pp. 0402-0406, doi: 10.1109/IEMCON51383.2020.9284869.

List of publications

Other Category Publications

1. M. J. A. Baig, “Blockchain based Peer-to-Peer Energy Trading”, Accepted for fall 2023 Edition, IEEE Canadian Review Magazine.
2. S. A. Omid, M. J. A. Baig, and M. T. Iqbal, “Design and Implementation of Node-Red Based Open-Source SCADA Architecture for a Hybrid Power System,” *Energies*, vol. 16, no. 5, p. 2092, Feb. 2023, doi: 10.3390/en16052092.
3. S. U. Uddin, M. J. A. Baig, and M. T. Iqbal, “Design and Implementation of an Open-Source SCADA System for a Community Solar-Powered Reverse Osmosis System,” *Sensors*, vol. 22, no. 24, p. 9631, Dec. 2022, doi: 10.3390/s22249631.
4. L. Ahsan, M. J. A. Baig, and M. T. Iqbal, “Low-Cost, Open-Source, Emoncms-Based SCADA System for a Large Grid-Connected PV System,” *Sensors*, vol. 22, no. 18, p. 6733, Sep. 2022, doi: 10.3390/s22186733.
5. M. J.A.Baig, M.T. Iqbal “Design and analysis of a rooftop PV system for a University Building in Pakistan,” 2019, [Online]. Available: <http://research.library.mun.ca/id/eprint/14659>.

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- [1] J. Conti, P. Holtberg, J. Diefenderfer, A. LaRose, J. T. Turnure, and L. Westfall, "International energy outlook 2016 with projections to 2040," USDOE Energy Information Administration (EIA), Washington, DC (United States), Tech. Rep., 2016⁶⁷.
- [2] T. Li, W. Zhang, N. Chen, M. Qian and Y. Xu, "Blockchain Technology Based Decentralized Energy Trading for Multiple-Microgrid Systems," 2019 IEEE 3rd Conference on Energy Internet and Energy System Integration (EI2), Changsha, China, 2019, pp. 631-636, doi: 10.1109/EI247390.2019.9061928.
- [3] T. AlSkaif, J. L. Crespo-Vazquez, M. Sekuloski, G. van Leeuwen and J. P. S. Catalão, "Blockchain-Based Fully Peer-to-Peer Energy Trading Strategies for Residential Energy Systems," in IEEE Transactions on Industrial Informatics, vol. 18, no. 1, pp. 231-241, Jan. 2022, doi: 10.1109/TII.2021.3077008.
- [4] M. J. A. Baig, M. T. Iqbal, M. Jamil and J. Khan, "IoT and Blockchain Based Peer to Peer Energy Trading Pilot Platform," 2020 11th IEEE Annual Information Technology, Electronics and Mobile Communication Conference (IEMCON), 2020, pp. 0402-0406, doi: 10.1109/IEMCON51383.2020.9284869.
- [5] J.-G. Kim and B. Lee, "Automatic P2P Energy Trading Model Based on Reinforcement Learning Using Long Short-Term Delayed Reward," Energies, vol. 13, no. 20, 2020, doi: 10.3390/en13205359.
- [6] J. C. Ferreira and A. L. Martins, "Building a community of users for open market energy," Energies, 2018, doi: 10.3390/en11092330.
- [7] E. A. Soto, L. B. Bosman, E. Wollega, and W. D. Leon-Salas, "Peer-to-peer energy trading: A review of the literature," Appl. Energy, vol. 283, p. 116268, Feb. 2021, doi: 10.1016/j.apenergy.2020.116268.
- [10] W. Tushar, T. K. Saha, C. Yuen, D. Smith and H. V. Poor, "Peer-to-Peer Trading in Electricity Networks: An Overview," in IEEE Transactions on Smart Grid, vol. 11, no. 4, pp. 3185-3200, July 2020, doi: 10.1109/TSG.2020.2969657.